

Ref FNA 60/026

18 September 2017

Subject: Board of Investment approved Investment promotion and tax privileges

To : The President
The Stock Exchange of Thailand

Symphony Communication Public Company Limited would like to inform shareholders that Board of Investment (BOI) has approved investment promotion and tax privileges for the Company in category of 7.1.6.1 International High Speed Network Service; submarine segment. The Company is entitled to receive incentives and tax privileges according to the Investment Promotion Act B.E. 2520 for investment of Malaysia – Cambodia – Thailand Submarine Cable Project (MCT). The incentives and tax privileges can be summarized as follows:

1. Exemption of corporate income tax for net profit from promoted business in the amount not over Baht 988,578,798.94 for a period of 8 years from the first commercial date.
2. Exemption of income tax on dividends paid from the profit of the promoted business throughout the period in which the corporate income tax is exempted.
3. Exemption of import duty for machinery and equipment that approved by the Board.
4. Other privileges i.e. permit to bring skilled workers, experts and family members into the Kingdom to work in investment promoted activities and residing in the Kingdom as approved by the Board, permit to take out or remit money abroad in foreign currency.

Please be informed accordingly.

Yours faithfully,

Bussakorn Jaruwachirathanakul

Director / Executive Vice President