

(Translation)

Ref. FNA 60/034

16 October 2017

Subject: Notification on Receipt of Disclosure of Additional Information on Tender Offer
(Form 247-4) No. 2

Attention: President
The Stock Exchange of Thailand

Attachment: Amendment to the Tender offer for the Securities of Symphony Communication Public
Company Limited (Form 247-4) No. 2

Symphony Communication Public Company Limited (the “**Company**”) would like to inform you that on 16 October 2017, the Company has received the Disclosure of Additional Information on the Tender Offer for the securities of the Company (Form 247-4) No. 2 from TIME dotCom International Sdn Bhd, as the Offeror, as per the attachment.

Please be informed accordingly.

Sincerely yours,

(Miss Bussakorn Jaruwachirathanakul)
Executive Vice President

16th October 2017

Subject: Amendment to the Tender Offer Form for the Securities of Symphony Communication Public Company Limited (Form 247-4) No.2

To: Secretary General of the Office of the Securities and Exchange Commission
President of the Stock Exchange of Thailand
Directors and Shareholders of Symphony Communication Public Company Limited

Reference: The Tender Offer Form for the securities of Symphony Communication Public Company Limited, dated 27th September 2017
Amendment to the Tender Offer Form for the Securities of Symphony Communication Public Company Limited (Form 247-4) No.1, dated 6th October 2017 (Amendment Form No.1)

Pursuant to the submission of the Tender Offer Form (Form 247-4) for the Securities of Symphony Communication Public Company Limited (the "Business" or "SYMC") to the Office of the Securities and Exchange Commission on 27th September 2017 and the Amendment to the Tender Offer Form for the Securities of Symphony Communication Public Company Limited (Form 247-4) No.1 on 6th October 2017 by TIME dotCom International Sdn Bhd (the "Offeror" or "TdCI") with CIMB Thai Bank Public Company Limited as the tender offer preparer (the "Tender Offer Preparer" or "CIMB"), the Offeror and the Tender Offer Preparer would like to additionally disclose and amend the information shown in underlined as follows:

Part 1 Significant Elements of the Tender Offer

Clause 4 Objectives for Making the Tender Offer (Part 1 – Page 1,2)

Original statement

Expanding outside of Malaysia and into neighbouring ASEAN markets has been a strategy of TIME for the past several years, as evidenced by the strategic investments made in CMC Telecommunication Infrastructure Corporation in Vietnam and KIRZ Co., Ltd. in Thailand. TIME believes in the Digital Economy Plan promoted by the Government of Thailand and in the growth of the Thailand telecommunications market that this will bring. The proposed acquisition of the Business is consistent with TIME's ASEAN strategy of investing in markets with strong growth prospects.

TIME sees SYMC as an attractive partner for TIME in the Thai market given its nationwide fibre optic network, comprehensive set of telecommunications licenses, and an established wholesale customer base. However, TIME believes that the Business also requires new capital injection into the company to further expand and strengthen its existing businesses and to invest in new market segments and services. In addition, on 8th May

2017, the National Broadcasting and Telecommunications Commission (NBTC) approved the proposed acquisition of the Business by TdCI pursuant to the Notification of the National Broadcasting and Telecommunications Commission regarding Criteria and Procedures for Merger and Cross-holding in Telecommunications Business B.E. 2553 (2010).

TIME's proposed acquisition of no less than 35.00 percent and no more than 37.00 percent of the total issued and paid-up ordinary shares will provide it with a sufficient shareholding and at the same time provide sufficient room for TIME to subsequently inject new capital into the Business, either via the upcoming rights offering (as already approved by SYMC shareholders on 26th April 2017) or future capital increase, without breaching the foreign shareholding limit under the Telecommunications Business Act, the Securities and Exchange Act, B.E. 2535, and other relevant regulations. Under all circumstances the Offeror shall hold no more than 49.00 percent of the total voting rights in the Business.

After the successful completion of the PVTO, the Offeror may nominate its representatives to take part in the management of the Business by means of holding director positions on the Board of Directors and taking on an executive role in the Business, in all cases in proportion to its shareholding percentage in the Business. Such nomination by the Offeror will be done in compliance with the Business' Articles of Association and the relevant provisions prescribed under the Public Limited Companies Act. Nevertheless, the Offeror has no intention to change the objectives of the business operation or the dividend payment policy of the Business within the period of 12 months after the completion of the Tender Offer.

Furthermore, within the period of 12 months after the completion of the Tender Offer, the Offeror has no intention to delist the securities of the Business from the Stock Exchange of Thailand (the "SET").

Amended statement

Expanding outside of Malaysia and into neighbouring ASEAN markets has been a strategy of TIME for the past several years, as evidenced by the strategic investments made in CMC Telecommunication Infrastructure Corporation in Vietnam and KIRZ Co., Ltd. in Thailand. TIME believes in the Digital Economy Plan promoted by the Government of Thailand and in the growth of the Thailand telecommunications market that this will bring. The proposed acquisition of the Business is consistent with TIME's ASEAN strategy of investing in markets with strong growth prospects.

TIME sees SYMC as an attractive partner for TIME in the Thai market given its nationwide fibre optic network, comprehensive set of telecommunications licenses, and an established wholesale customer base. However, TIME believes that the Business also requires new capital injection into the company to further expand and strengthen its existing businesses and to invest in new market segments and services (Please refer to Part 3

Clause 2 Post-Acquisition Plan for more information). In addition, on 8th May 2017, the National Broadcasting and Telecommunications Commission (NBTC) approved the proposed acquisition of the Business by TdCI pursuant to the Notification of the National Broadcasting and Telecommunications Commission regarding Criteria and Procedures for Merger and Cross-holding in Telecommunications Business B.E. 2553 (2010).

TIME's proposed acquisition of no less than 35.00 percent and no more than 37.00 percent of the total issued and paid-up ordinary shares will provide it with a sufficient shareholding and at the same time provide sufficient room for TIME to subsequently inject new capital into the Business, either via the upcoming rights offering (as already approved by SYMC shareholders on 26th April 2017) or future capital increase, without breaching the foreign [revise wording in Thai version] shareholding limit under the Telecommunications Business Act, the Securities and Exchange Act, B.E. 2535, and other relevant regulations. Under all circumstances the Offeror shall hold no more than 49.00 percent of the total voting rights in the Business.

After the successful completion of the PVTO, the Offeror may nominate its representatives to take part in the management of the Business by means of holding director positions on the Board of Directors and taking on an executive role in the Business, in all cases in proportion to its shareholding percentage in the Business. Such nomination by the Offeror will be done in compliance with the Business' Articles of Association and the relevant provisions prescribed under the Public Limited Companies Act. Nevertheless, the Offeror has no intention to change the objectives of the business operation or the dividend payment policy of the Business within the period of 12 months after the completion of the Tender Offer.

Furthermore, within the period of 12 months after the completion of the Tender Offer, the Offeror has no intention to delist the securities of the Business from the Stock Exchange of Thailand (the "SET").

Clause 9 Conditions for Revoking the Tender Offer (Part 1 – Page 4)

Original statement

The Offeror will revoke the PVTO if the total issued and paid-up ordinary shares of the Business tendered by the existing shareholders at the end of the Offer Period is less than 35.00 percent of the total issued and paid-up capital of the Business.

In addition, the Offeror may revoke the PVTO in either of the following cases:

- 9.1 in case there is any event or action after the Offeror submits the Tender Offer to the Office of the Securities and Exchange Commission (the "SEC") but still within the Offer Period that causes or may cause significant damage to the Business' financial status or assets where such event or action does not result from the Offeror's action or it is not an action for which the Offeror shall be responsible; or

- 9.2 any action conducted by the Business after the submission of the Tender Offer Form to the SEC but within the Offer Period which causes or may cause a significant decrease in the value of the Business' shares; or
- 9.3 any action conducted by the Business as defined in the Notification of the Capital Markets Supervisory Board No. TorChor. 14/2554 Re: Actions or Exempt of Actions That May Affect the Result of Tender Offer.

Amended statement

The Offeror will revoke the PVTO if the total issued and paid-up ordinary shares of the Business tendered by the existing shareholders at the end of the Offer Period is less than 35.00 percent of the total issued and paid-up capital of the Business.

In addition, the Offeror may revoke the PVTO in either of the following cases:

- 9.1 in case there is any event or action after the Offeror submits the Tender Offer [revise wording in Thai version] to the Office of the Securities and Exchange Commission (the "SEC") but still within the Offer Period that causes or may cause significant damage to the Business' ~~financial~~ status or assets where such event or action does not result from the Offeror's action or it is not an action for which the Offeror shall be responsible; or
- 9.2 any action conducted by the Business after the submission of the Tender Offer Form to the SEC but within the Offer Period which causes or may cause a significant decrease in the value of the Business' shares; or
- 9.3 any action conducted by the Business as defined in the Notification of the Capital Markets Supervisory Board No. TorChor. 14/2554 Re: Actions or Exempt of Actions That May Affect the Result of Tender Offer [revise wording in Thai version].

Clause 13 Location of Submitting of Acceptance Form (Details in Attachment 7) (Part 1 – Page 6)

Original statement

Location of Submitting of Acceptance Form (Details in Attachment 7)

Location : CIMB Securities (Thailand) Company Limited
Contact persons : Tender Offer Agent Coordinator

Amended statement

Location of Submitting of Acceptance Form (Details in Attachment 7)

Location : CIMB Securities (Thailand) Company Limited
Contact persons : Tender Offer Agent Coordinator
Department : Products and Business Development
Tel. : 02-670-8691 or 02-670-8695

Part 2 Information of the Offeror

Clause 1 Details of the Offeror (Part 2 – Page 1-10)

Original statement

1.1 General Information

Name	TIME dotCom International Sdn Bhd, a 100% owned subsidiary of TIME dotCom Berhad
Address	Level 4, No. 14, Jalan Majistret U1/26, HICOM Glenmarie Industrial Park, 40150 Shah Alam, Selangor, Malaysia
Website	www.time.com.my
Tel.	+603-5039-3776
Fax.	+603-5032-6144
Company Registration No.	1125366-T

Pursuant to a letter dated 7th March 2017, TIME dotCom Berhad informed the Business of its intention to invest in the Business by means of PVTO through its 100% owned subsidiary, TIME dotCom International Sdn Bhd.

1.2 Business Information and Other Details of the Offeror

(1) Nature of Business Operation in Brief

The Offeror

TIME dotCom International Sdn Bhd is a company incorporated under the laws of Malaysia as a private limited company. The Offeror is TIME's holding company for strategic investments in ASEAN telecom operating companies. The Offeror currently has shareholdings in operating companies in Thailand and Vietnam.

As of 31st August 2017, the Offeror has investments in 3 companies. The details are as follows:

Company	Country of Operation	Percent of Shareholding	Business
1. KIRZ Company Limited	Thailand	49.00	Provide internet and point-to-point telecommunication and network services to enterprise customers, predominately in the Bangkok metropolitan area as well as data centre services to enterprise customers
2. KIRZ Holding Company Limited	Thailand	49.00	Investment holding
3. CMC Telecommunications Infrastructure Corporation	Vietnam	45.27	Provide broadband services for enterprise customers and home users as well as online data services

Note: As of the date of Tender Offer Form submission, TdCI holds 1.75 percent in Symphony Communication Public Company Limited

The shareholder that has significant influence over the policy-making, management and operation of the Offeror

TIME dotCom Berhad is a publicly listed company on the Bursa Malaysia Stock Exchange in Malaysia since 2001 and has a market capitalisation as at 30th August 2017 of MYR 5.76 billion (equivalent to approximately THB 44.93 billion). TIME is a data-centric telecommunications and solutions provider based in Malaysia, with a global business reach. It operates in 4 principal businesses as follows:

- Fixed line telecommunications business in Malaysia;
- International bandwidth and submarine cable capacity businesses globally;
- Data centres; and
- Investments in ASEAN telecom operating companies including Thailand.

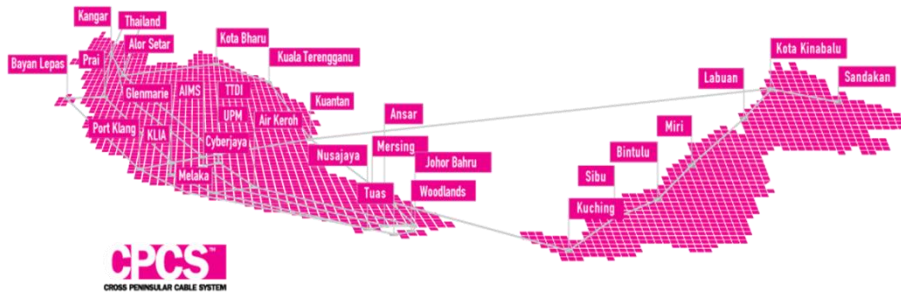
TIME's core assets comprise a domestic fibre optic network, regional points of presence, ownership in several submarine cable systems, a data centre business and a number of international strategic investments in other telecommunications operators. This portfolio of assets allows TIME to offer customers a complete land and subsea fibre based connectivity and value-added services that tap fast-growing ASEAN demand for reliable bandwidth.

TIME provides high-quality connectivity to different types of customers, including wholesale, enterprise and retail customers. Its services include internet access, private circuits and international bandwidth services, as well as data-centre services. Each service line has seen significant growth indicating that its services are well received by its customers.

TIME's four principal businesses are further described below:

- **Fixed line telecommunications business in Malaysia:** The provision of internet connection services and data transmission services via the optical fibre network in Malaysia to wholesale, corporate and retail customers. TIME's Malaysian Fixed Line business is anchored by its Cross Peninsular Cable System (CPCSTM), a 16,000 kilometre-long advanced fibre optic network that traverses Malaysia from the border with Thailand to the border with Singapore, as illustrated below.

Business Focus: Wholesale | Enterprise | Retail



16,000km of dedicated fibre optics traversing Malaysia, from Thailand to Singapore

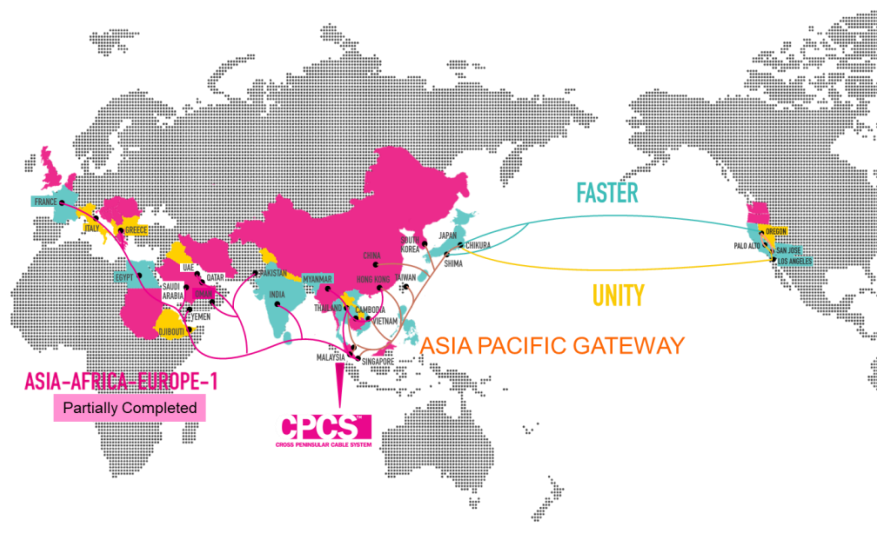


First Malaysian telco to **own** fibre network infrastructure in **Malaysia** and **Singapore**

Source: TIME dotCom Berhad

The network is one of the most up-to-date systems in the country operating using 100G DWDM technology with 100 percent uptime availability as proof that TIME is confident of its network capability, especially as it has 5 fibre routes crossing peninsular Malaysia.

- International bandwidth and submarine cable capacity businesses globally:** The provision of international bandwidth services via three submarine communications cable networks. The fourth submarine communications cable network is partially operational since June 2017 and is expected to be fully operational by the end of 2017. Once this network commences full commercial operations, TIME's network will provide coverage for connections from Asia to North America and to Europe via Africa. TIME's own primary submarine cable network is shown below.



Source: TIME dotCom Berhad

The primary submarine cable network comprises 2 cable systems from Japan to the US (UNITY and FASTER Cable Systems), one Intra-Asia cable system (Asia Pacific Gateway or APG), and one cable system from Asia to Europe via Africa and the Middle-East (Asia, Africa Europe-1 or AAE-1). The details of these cable systems are shown in the table below.

Cable name/status	UNITY	FASTER	APG	AAE-1
Cable readiness	Operational since 2010	Operational since 30.6.16	Operational since 28.10.16	Partially Operational since 27.6.17
Capacity owned	1.04 Tbps	10.0 Tbps	4.00 Tbps	1.88 Tbps
Ownership	10.0%	16.6%	7.3%	4.7%
In brief	<ul style="list-style-type: none"> 9,620km Trans-Pacific submarine cable system with direct cable route linking the U.S. and Japan 	<ul style="list-style-type: none"> 9,000km Trans-Pacific cable connecting Japan to the US 	<ul style="list-style-type: none"> 10,400km Intra-Asia cable into 9 countries in Asia Pacific 	<ul style="list-style-type: none"> 25,000km Connects 17 countries in Asia to Europe through the Middle-East
Consortium	6 consortium members: Bharti Airtel, Google, KDDI Corp, TIME, Pacnet and Singtel	6 consortium members: China Mobile International, China Telecom, KDDI, TIME, Google and SingTel	13 consortium members: China Telecom, China Unicom, China Mobile, StarHub, Facebook, Viettel, VNPT, KT Corporation, Chunghwa Telecom, LG U+, NTT Comm, TIME and CAT	18 consortium members: China Unicom, Reliance Jio, PCCW Global, Retelit, Djibouti Telecom, Mobily, Omantel, Ooredoo, HyalRoute, OTEGlobal, Metphone, TeleYemen, Viettel, TOT, Etisalat, PTCL, Telecom Egypt and TIME

Source: TIME dotCom Berhad

- Data centres:** The provision of centralised data storage services for wholesale, corporate, and over-the-top (OTT) customers. TIME's data centre business is an award-winning, carrier-neutral data centre and is strategically located in the central business districts of Kuala Lumpur, Cyberjaya, Penang, and Johor Bahru in Malaysia. TIME's data centre is host to all domestic and many international telecom carriers who operate in Malaysia, and is also the host site of the Malaysian Internet Exchange (MyIX). Further details are shown below.



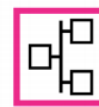
Co-location

Server rental spaces with guaranteed power availability to safeguard mission critical data



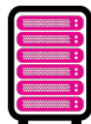
Managed Services

Outsource core and critical IT requirements



Network Services

A wide range of carriers and ISPs



Carrier Management

One stop shop solution for local and global carriers, and cable owners



Disaster Recovery

A wide range of options for disaster recovery service and business continuity planning



Cloud Services

Provides a flexible and easy to use cloud infrastructure

Source: TIME dotCom Berhad

- Investments in ASEAN telecom operating companies:** Investments, joint ventures, and partnerships with telecommunications service providers in ASEAN with a focus on providing pan-ASEAN and global connectivity, data centre services and enterprise solutions, conducted principally via TdCI, TIME's holding company for strategic investments in ASEAN telecom operating companies.

As of 31st August 2017, TIME has 17 direct subsidiaries arranged under the 4 principal businesses as follows:

Company	Country of Operation	Percent of Shareholding	Business
Fixed line telecommunications business in Malaysia			
1. TT dotCom Sdn Bhd	Malaysia	100	Provision of voice, data, video and image communication services through its domestic and international network
2. TIME dotNet Berhad*	Malaysia	100	Dormant
3. Fantastic Fiesta Sdn Bhd*	Malaysia	70	Dormant
International bandwidth and submarine cable capacity businesses globally			
1. Global Transit Communications Sdn Bhd	Malaysia	100	Provision of telecommunication and related services
2. Global Transit Limited	Malaysia	100	Engaged in the business of telecommunication services and trading bandwidth capacity
3. Global Transit 2 Limited	Malaysia	100	Engaged in the business of telecommunication services and trading bandwidth capacity
4. Global Transit 3 Limited	Malaysia	100	Engaged in the business of telecommunication services and trading bandwidth capacity
5. Global Transit 5 Limited	Malaysia	100	Engaged in the business of telecommunication services and trading bandwidth capacity
6. Global Transit Singapore Pte Ltd	Singapore	100	Wholesale of telecommunication equipment and related services
7. Global Transit (Hong Kong) Limited	Hong Kong	100	Provision of management services
Data centres			
1. AIMS Cyberjaya Sdn Bhd	Malaysia	100	Provision of value added network services, information services, system integration services, operations of data networks and network based applications for corporations
2. AIMS Data Centre Sdn Bhd	Malaysia	100	Provision of value added network services, information services, system integration services, operation of data networks and network based applications for corporations and building management
3. AIMS Data Centre Pte Ltd	Singapore	100	Provision of telecommunication related services
4. The AIMS Asia Group Sdn Bhd*	Malaysia	100	Dormant
5. AIMS Data Centre 2 Sdn Bhd*	Malaysia	100	Dormant
Investments in ASEAN telecom operating companies			
1. TIME dotCom International Sdn Bhd	Malaysia	100	Investment holding
2. Planet Tapir Sdn Bhd	Malaysia	100	Investment holding

*These subsidiaries are in the process of being dissolved from the register of Companies Commission of Malaysia under Section 308(1) of the Companies Act 1965 as at 31 December 2016 and have been consolidated based on unaudited management accounts.

(2) Authorised and paid-up capital of the Offeror

The Offeror

As of 31st December 2016, TdCI's authorised capital is MYR 400,000 (approximately THB 3,120,000) and its issued and paid-up capital is MYR 2 (approximately THB 15.60), divided into 2 ordinary shares (calculated based on the exchange rate of MYR 1 to THB 7.80).

The shareholder that has significant influence over the policy-making, management operation of the Offeror

As of 30th June 2017, TIME's issued and paid-up capital is MYR 1.15 billion (approximately THB 8.97 billion, calculated based on the exchange rate of MYR 1 to THB 7.80), which can be divided into 578,294,634 ordinary shares. On 18th July 2017, TIME issued 3,159,221 ordinary shares to eligible employees under the Annual Restricted Share Plan and Annual Performance Share Plan portion of TIME's Share Grant Plan ("SGP"). Hence, as of 31st August 2017, TIME has a total of 581,453,855 ordinary shares.

(3) List of shareholders of the Offeror

The Offeror

TdCI is a 100% owned subsidiary of TIME and was incorporated with the objectives of entering into investments, joint ventures, or acting as a partner with other telecommunication service providers in the ASEAN region.

The shareholder that has significant influence over the policy-making, management operation of the Offeror

The top ten major shareholders of TIME as of 31st August 2017 are as follows:

No.	Name	Number of shares	Shareholding and voting rights (%)
1	Pulau Kapas Ventures Sdn Bhd ¹	177,174,359	30.47
2	Khazanah Nasional Berhad ²	65,298,982	11.23
3	Kumpulan Wang Persaraan ³ (Diperbadankan)	52,330,148	9.00
4	Citigroup Nominees (Tempatan) Sdn Bhd ⁴ - Exempt An for AIA Bhd	15,911,700	2.74
5	Amsec Nominees (Tempatan) Sdn Bhd ⁵ - Amtrustee Berhad	14,821,720	2.55
6	Citigroup Nominees (Tempatan) Sdn Bhd ⁶ - Employees Provident Fund Board	14,261,500	2.45
7	Amanahraya Trustee Berhad ⁷ - Public Smallcap Fund	10,868,260	1.87
8	Amanahraya Trustees Berhad ⁸ - Public Islamic Select Treasures Fund	9,628,040	1.66
9	Cartaban Nominees (Tempatan) Sdn Bhd ⁹ - PAMB for Prulink Equity Fund	6,855,000	1.18
10	Amanahraya Trustee Berhad ¹⁰ - Public Ittikal Sequel Fund	6,442,000	1.11

Note:

1. A private limited company where Khazanah Nasional Berhad has a 30.00 percent interest and Global Transit International Sdn Bhd has 70.00 percent interest. Global Transit International Sdn Bhd is a 100.00 percent owned subsidiary of Megawisra Sdn Bhd. Megawisra Investments Limited ("MIL") holds 100.00 percent of the shares in Megawisra Sdn Bhd, having Afzal Abdul Rahim and Patrick Corso, directors and executives of TIME, as its major shareholders. In addition, none of the other directors or executives of TIME are shareholders of MIL. Megawisra Sdn Bhd holds 126,890,382 shares in TIME, directly and indirectly, equivalent to 21.94 percent of the total shares of TIME on a see-through basis.
2. The sovereign wealth fund of the Government of Malaysia.
3. Government of Malaysia pension plan sponsor for the public sector.
4. A nominee company for AIA Bhd (an insurance company).
5. A nominee company for a trustee: Amtrustee Berhad for CIMB Islamic Dali Equity Growth Fund (UT-CIMB-DALI).
6. A nominee company for the Employee Provident Fund, which is a statutory body that manages all statutory contributions by all employees in Malaysia.
7. A trust company for Public Mutual Smallcap Fund.
8. A trust company for Public Islamic Select Treasures Fund.
9. A trust company for Prulink Equity Fund.
10. A trust company for Public Ittikal Sequel Fund.

(4) Members of the Board of Directors of the Offeror

The Offeror

4.1 List of Board of Directors of TdCI as of 31st August 2017

Name	Position
1. Afzal Bin Abdul Rahim	Director
2. Saiful Husni Bin Samak	Director
3. Christopher Stuart Parker Wilson	Director

The shareholder that has significant influence over the policy-making, management operation of the Offeror

4.2 List of Board of Directors of TIME as of 31st August 2017

Name	Position
1. Abdul Kadir Md Kassim	Non-Independent/ Non-Executive Director (Chairman)
2. Afzal Bin Abdul Rahim	Non-Independent/ Executive Director (Commander-in-Chief)
3. Patrick Corso	Non-Independent/ Executive Director
4. Lee Guan Hong	Non-Independent/ Executive Director
5. Elakumari Kantilal	Non-Independent/ Non-Executive Director
6. Ronnie Kok Lai Huat	Senior Independent/ Non-Executive Director
7. Hong Kean Yong	Independent/ Non-Executive Director
8. Mark Guy Dioguardi	Independent/ Non-Executive Director

(5) Summary of operating and financial highlights of the Offeror

The Offeror

Unit: MYR Million <i>Unit: THB Million</i> [MYR 1 = THB 7.80]	Audited Financial Statements	
	2015 ⁽¹⁾	2016
Statement of Financial Position		
Total assets	66.77 520.81	121.93 951.05
Total liabilities ⁽²⁾	64.51 503.18	117.10 913.38
Authorised capital	0.40 3.12	0.40 3.12
Paid-up capital (in MYR) <i>(in THB)</i>	2.00 15.60	2.00 15.60
Retained earning	2.26 17.63	4.83 37.67
Shareholders' equity	2.26 17.63	4.83 37.67
Statement of Comprehensive Income		
Total revenue	2.26 17.63	2.64 20.59
Total expenses ⁽³⁾	0.06 0.47	0.47 3.67
Net profit	2.26 17.63	2.57 20.05

Source: TIME dotCom International Sdn Bhd's audited financial statements

Note:

- (1) Financial statements for the period from 2nd January 2015 (date of incorporation) to 31st December 2015.
- (2) Total liabilities include a shareholder loan amounting to THB 51,000,000 that is charged with an interest rate of 12.50 percent per annum, as of 31st December 2016.
- (3) Total expenses largely contain administrative expenses and finance costs.

The shareholder that has significant influence over the policy-making, management operation of the Offeror

Unit: MYR Million <i>Unit: THB Million</i> [MYR 1 = THB 7.80]	Audited Financial Statements						Financial Statements	
	2014		2015		2016		1H/2016 (Unaudited)	1H/2017 (Unaudited)
	Consolidated Financial Statements	Separate Financial Statements	Consolidated Financial Statements	Separate Financial Statements	Consolidated Financial Statements	Separate Financial Statements	Consolidated Financial Statements	Consolidated Financial Statements
Statement of Financial Position								
Total assets	2,745.35 21,413.73	1,532.42 11,952.88	2,609.94 20,357.53	1,295.88 10,107.86	2,747.30 21,428.94	1,303.90 10,170.42	2,448.93 19,101.65	2,726.72 21,268.42
Total liabilities	386.94 3,018.13	10.76 83.93	527.39 4,113.64	6.89 53.74	564.41 4,402.40	9.64 75.19	387.92 3,025.78	551.30 4,300.14
Shareholders' equity	2,358.41 18,395.60	1,521.67 11,869.03	2,082.55 16,243.89	1,289.00 10,054.20	2,182.89 17,026.54	1,294.27 10,095.31	2,061.01 16,075.88	2,175.42 16,968.28
Authorised capital	5,000.00 39,000.00	5,000.00 39,000.00	5,000.00 39,000.00	5,000.00 39,000.00	5,000.00 39,000.00	5,000.00 39,000.00	5,000.00 39,000.00	-* -
Paid-up capital	286.93 2,238.05	286.93 2,238.05	287.80 2,244.84	287.80 2,244.84	289.15 2,255.37	289.15 2,255.37	287.80 2,244.84	1,154.73* 9,006.89
Statement of Comprehensive Income								
Total revenue ⁽¹⁾	596.28 4,650.98	16.50 128.70	682.36 5,322.41	257.71 2,010.14	766.94 5,982.13	168.10 1,311.18	350.63 2,734.91	423.74 3,305.17
Total expenses ⁽²⁾	469.37 3,661.09	16.11 125.66	559.1 4,360.98	78.84 614.95	596.33 4,651.37	28.53 222.53	283.93 ⁽⁵⁾ 2,214.65	340.48 ⁽⁵⁾ 2,655.76
Net profit	172.40 ⁽³⁾ 1,344.72	39.12 ⁽³⁾ 305.14	191.36 ⁽⁴⁾ 1,492.61	257.31 ⁽⁴⁾ 2,007.02	249.93 ⁽⁴⁾ 1,949.45	147.73 ⁽⁴⁾ 1,152.29	80.00 ⁽⁶⁾ 624.00	88.93 693.65
Basic earnings per share (Sen, THB) ⁽⁷⁾	30.34 2.37	n/a	33.55 2.62	n/a	43.33 3.38	n/a	13.90 1.08	15.38 1.20
Dividend per share (Sen, THB)	- -	n/a	79.10 6.17	n/a	20.00 1.56	n/a	6.70 0.52	17.30 1.35
Book value per share (RM, THB)	4.11 32.06	n/a	3.62 28.24	n/a	3.77 29.41	n/a	3.58 27.93	3.76 29.34

Source: TIME's annual report, TIME's audited financial statements 2014 – 2016, and TIME's unaudited financial statements for the second quarter ended 30th June 2017. The shareholders of SYMC and investors can access to the financial statements and other relevant information of TIME from <http://www.time.com.my/investor-relations>

*On 31st January 2017, the new Companies Act 2016 came into force in Malaysia. In accordance with Section 618 of Companies Act, 2016, in relation to a no-par-value regime, any amount outstanding to the credit of the share premium account has become part of the company's share capital.

Note:

(1) Total revenue:

- Total revenue in consolidated financial statements comprises of revenue from sales of data, voice, data centre, and other services.
- Total revenue in separate financial statements comprises of management fee from subsidiary companies and dividend income from subsidiaries.

(2) Total expenses are calculated as the sum of cost of sales, distribution expenses, administrative expenses, other expense, and finance costs.

(3) Net profit in 2014 financial year includes income from investments of MYR 39,223,000 and MYR 42,699,000 for separate financial statements and consolidated financial statements, respectively.

(4) Net profit in 2015 and 2016 financial year exclude gains from disposal of DiGi.Com shares amounting to MYR 109,760,000 and MYR 6,873,000 for the 2015 and 2016 separate financial statements, respectively. The amount of such gains excluded in the consolidated financial statements for the 2015 and 2016 financial year are noted in (7).

(5) Expenses are calculated as the sum of other operating expenses, depreciation and finance costs.

(6) Net profit in 1H/2016 excludes realisation of fair value gain reclassified from available-for-sale reserve to profit or loss due to full disposal of shares in DiGi.Com on 20th May 2016 in the amount of MYR 157,390,000.

(7) For comparison purposes, excludes realisation of fair value gain reclassified from available-for-sale reserve to profit or loss amounting to MYR 274,024,000 in 2015 financial year due to disposal of 49,900,000 and 18,829,500 ordinary shares held in DiGi.Com Berhad on 10th April 2015 and 12th May 2015 respectively and realisation of fair value gain reclassified from available-for-sale reserve to profit or loss due to full disposal of shares in DiGi.Com on 20th May 2016 of MYR 157,390,000 in 2016 financial year.

(6) Material encumbrance

The Offeror

- None -

The shareholder that has significant influence over the policy-making, management operation of the Offeror

- None -

(7) Information related to criminal records

The Offeror and/or its executives which include directors, managers or top four executive level position whose ranks are subsequent to the manager, and any persons holding equivalent position to that of the fourth executive level position

- None -

The shareholder that has significant influence over the policy-making, management operation of the Offeror

- None -

(8) Litigations not yet final

The Offeror/or its executives which include directors, managers or top four executive level position whose ranks are subsequent to the manager, and any persons holding equivalent position to that of the fourth executive level position

- None -

The shareholder that has significant influence over the policy-making, management operation of the Offeror

- None -

Amended statement

1.1 General Information

Name	TIME dotCom International Sdn Bhd, a 100% owned subsidiary of TIME dotCom Berhad
Year of Incorporation	2015
Address	Level 4, No. 14, Jalan Majistret U1/26, HICOM Glenmarie Industrial Park, 40150 Shah Alam, Selangor, Malaysia
Website	www.time.com.my
Tel.	+603-5039-3776
Fax.	+603-5032-6144
Company Registration No.	1125366-T

Pursuant to a letter dated 7th March 2017, TIME dotCom Berhad informed the Business of its intention to invest in the Business by means of PVTO through its 100% owned subsidiary, TIME dotCom International Sdn Bhd.

1.2 Business Information and Other Details of the Offeror

(1) Nature of Business Operation in Brief

The Offeror

TIME dotCom International Sdn Bhd is a company incorporated under the laws of Malaysia as a private limited company. The Offeror is TIME's holding company for strategic investments in ASEAN telecom operating companies. The Offeror currently has shareholdings in operating companies in Thailand and Vietnam.

As of 31st August 2017, the Offeror has investments in 3 companies. The details are as follows:

Company	Country of Operation	Percent of Shareholding	Year of Investment	Business
1. KIRZ Company Limited	Thailand	49.00	2015	Provide internet and point-to-point telecommunication and network services to enterprise customers, predominately in the Bangkok metropolitan area as well as data centre services to enterprise customers
2. KIRZ Holding Company Limited	Thailand	49.00	2015	Investment holding
3. CMC Telecommunications Infrastructure Corporation	Vietnam	45.27	2015	Provide broadband services for enterprise customers and home users as well as online data services

Note: As of the date of Tender Offer Form submission, TdCI holds 1.75 percent in Symphony Communication Public Company Limited

The shareholder that has significant influence over the policy-making, management and operation of the Offeror

TIME dotCom Berhad is a publicly listed company on the Bursa Malaysia Stock Exchange in Malaysia since 2001 and has a market capitalisation as at 30th August 2017 of MYR 5.76 billion (equivalent to approximately THB 44.93 billion). TIME is a data-centric telecommunications and solutions provider based in Malaysia, with a global business reach. It operates in 4 principal businesses as follows:

- Fixed line telecommunications business in Malaysia;
- International bandwidth and submarine cable capacity businesses globally;
- Data centres; and
- Investments in ASEAN telecom operating companies including Thailand.

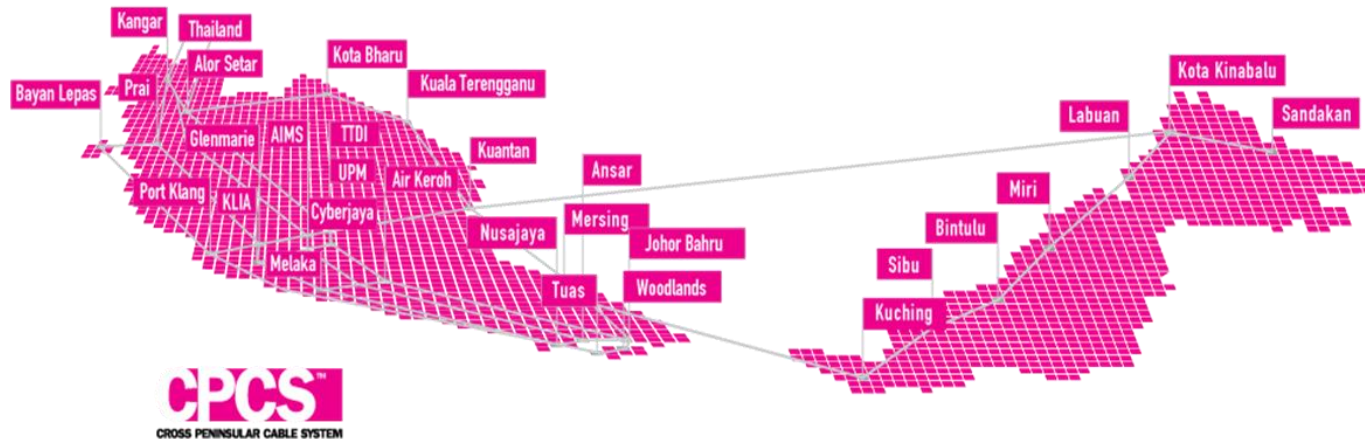
TIME's core assets comprise a domestic fibre optic network, regional points of presence, ownership in several submarine cable systems, a data centre business and a number of international strategic investments in other telecommunications operators. This portfolio of assets allows TIME to offer customers a complete land and subsea fibre based connectivity and value-added services that tap fast-growing ASEAN demand for reliable bandwidth.

TIME provides high-quality connectivity to different types of customers, including wholesale, enterprise and retail customers. Its services include internet access, private circuits and international bandwidth services, as well as data-centre services. Each service line has seen significant growth indicating that its services are well received by its customers.

TIME's four principal businesses are further described below:

- Fixed line telecommunications business in Malaysia: The provision of internet connection services and data transmission services via the optical fibre network in Malaysia to wholesale, corporate and retail customers. TIME's Malaysian Fixed Line business is anchored by its Cross Peninsular Cable System (CPCS™), a 16,000 kilometre-long advanced fibre optic network that traverses Malaysia from the border with Thailand to the border with Singapore, as illustrated below.

Business Focus: Wholesale | Enterprise | Retail



16,000km of dedicated fibre optics traversing Malaysia, from Thailand to Singapore

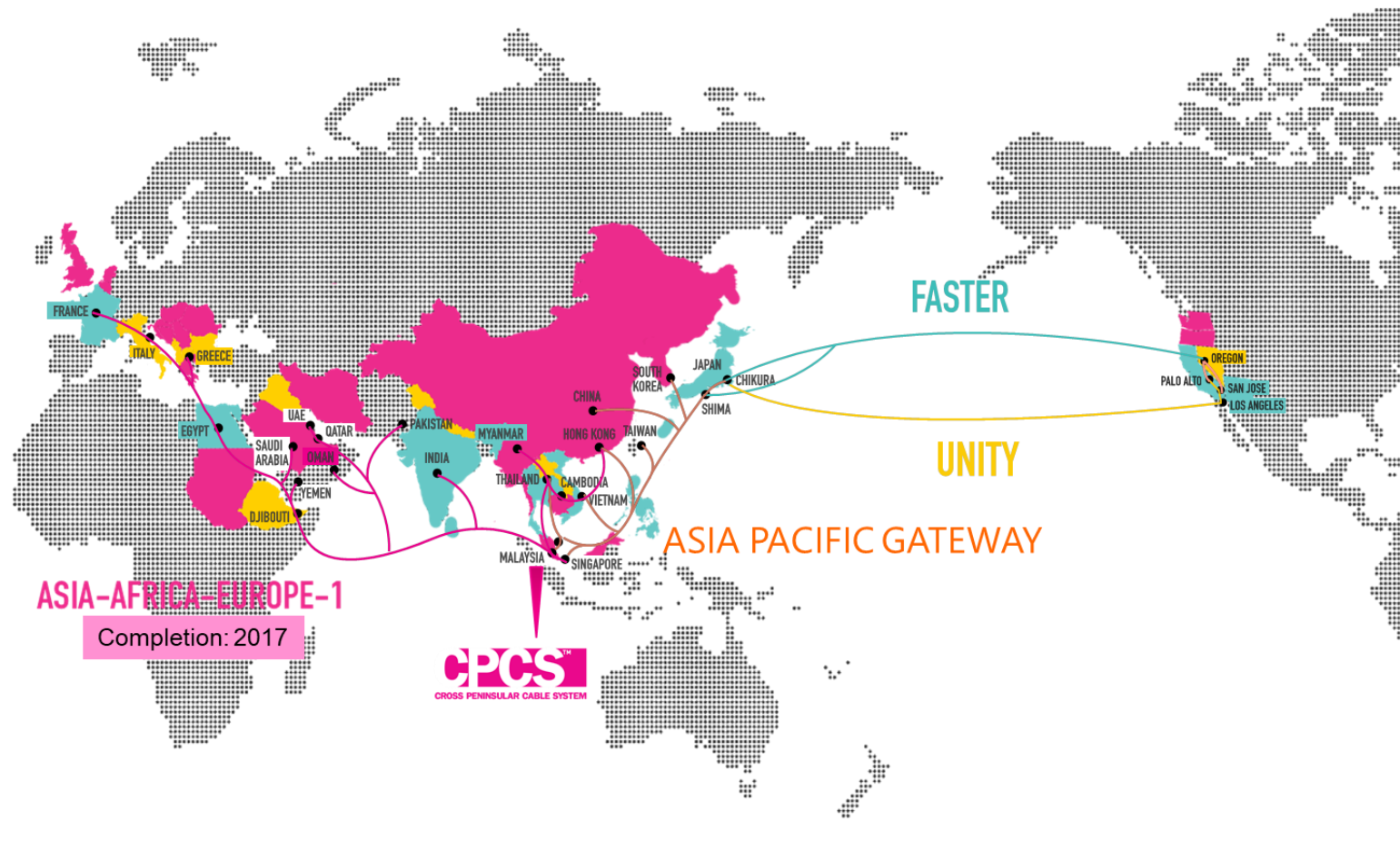


First Malaysian telco to own fibre network infrastructure in Malaysia and Singapore

Source: TIME dotCom Berhad [Investor Presentation at Invest Malaysia 2016](#)

The network is one of the most up-to-date systems in the country operating using 100G DWDM technology with 100 percent uptime availability as proof that TIME is confident of its network capability, especially as it has 5 fibre routes crossing peninsular Malaysia.

- **International bandwidth and submarine cable capacity businesses globally:** The provision of international bandwidth services via three submarine communications cable networks. The fourth submarine communications cable network is partially operational since June 2017 and is expected to be fully operational by the end of 2017. Once this network commences full commercial operations, TIME's network will provide coverage for connections from Asia to North America and to Europe via Africa. TIME's own primary submarine cable network is shown below.



Source: TIME dotCom Berhad [Investor Presentation at Invest Malaysia 2016](#)

The primary submarine cable network comprises 2 cable systems from Japan to the US (UNITY and FASTER Cable Systems), one Intra-Asia cable system (Asia Pacific Gateway or APG), and one cable system from Asia to Europe via Africa and the Middle-East (Asia, Africa Europe-1 or AAE-1). The details of these cable systems are shown in the table below.

Cable name/status	UNITY	FASTER	APG	AAE-1
Cable readiness	Operational since 2010	Operational since 30.6.16	Operational since 28.10.16	Partially Operational since 27.6.17
Capacity owned	1.04 Tbps	10.0 Tbps	4.00 Tbps	1.88 Tbps
Ownership*	10.0%	16.6%	7.3%	4.7%
In brief	<ul style="list-style-type: none"> • 9,620km • Trans-Pacific submarine cable system with direct cable route linking the U.S. and Japan 	<ul style="list-style-type: none"> • 9,000km • Trans-Pacific cable connecting Japan to the US 	<ul style="list-style-type: none"> • 10,400km • Intra-Asia cable into 9 countries in Asia Pacific 	<ul style="list-style-type: none"> • 25,000km • Connects 17 countries in Asia to Europe through the Middle-East
Consortium	6 consortium members: Bharti Airtel, Google, KDDI Corp, TIME, Pacnet and Singtel	6 consortium members: China Mobile International, China Telecom, KDDI, TIME, Google and SingTel	13 consortium members: China Telecom, China Unicom, China Mobile, StarHub, Facebook, Viettel, VNPT, KT Corporation, Chunghwa Telecom, LG U+, NTT Comm, TIME and CAT	18 consortium members: China Unicom, Reliance Jio, PCCW Global, Retelit, Djibouti Telecom, Mobily, Omantel, Ooredoo, HyalRoute, OTEGlobal, Metphone, TeleYemen, Viettel, TOT, Etisalat, PTCL, Telecom Egypt and TIME

Source: TIME dotCom Berhad's management

*Ownership is the percentage of TIME's shareholding in each of the cable networks. The other shareholders are the other consortium members.

- **Data centres:** The provision of centralised data storage services for wholesale, corporate, and over-the-top (OTT) customers (OTT refers to audio, video and other media content such as film and television content provided via a high-speed internet connection rather than a cable or satellite provider). TIME's data centre business is an award-winning (Frost & Sullivan: Data Centre Service Provider of the Year in 2014 & 2016, and Computerworld: Readers' Choice Awards for Cloud IaaS category in 2015), carrier-neutral data centre and is strategically located in the central business districts of Kuala Lumpur, Cyberjaya, Penang, and Johor Bahru in Malaysia. TIME's data centre is host to all domestic and many international telecom carriers who operate in Malaysia, and is also the host site of the Malaysian Internet Exchange (MylX). Further details are shown below.



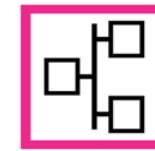
Co-location

Server rental spaces with guaranteed power availability to safeguard mission critical data



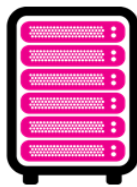
Managed Services

Outsource core and critical IT requirements



Network Services

A wide range of carriers and ISPs



Carrier Management

One stop shop solution for local and global carriers, and cable owners



Disaster Recovery

A wide range of options for disaster recovery service and business continuity planning

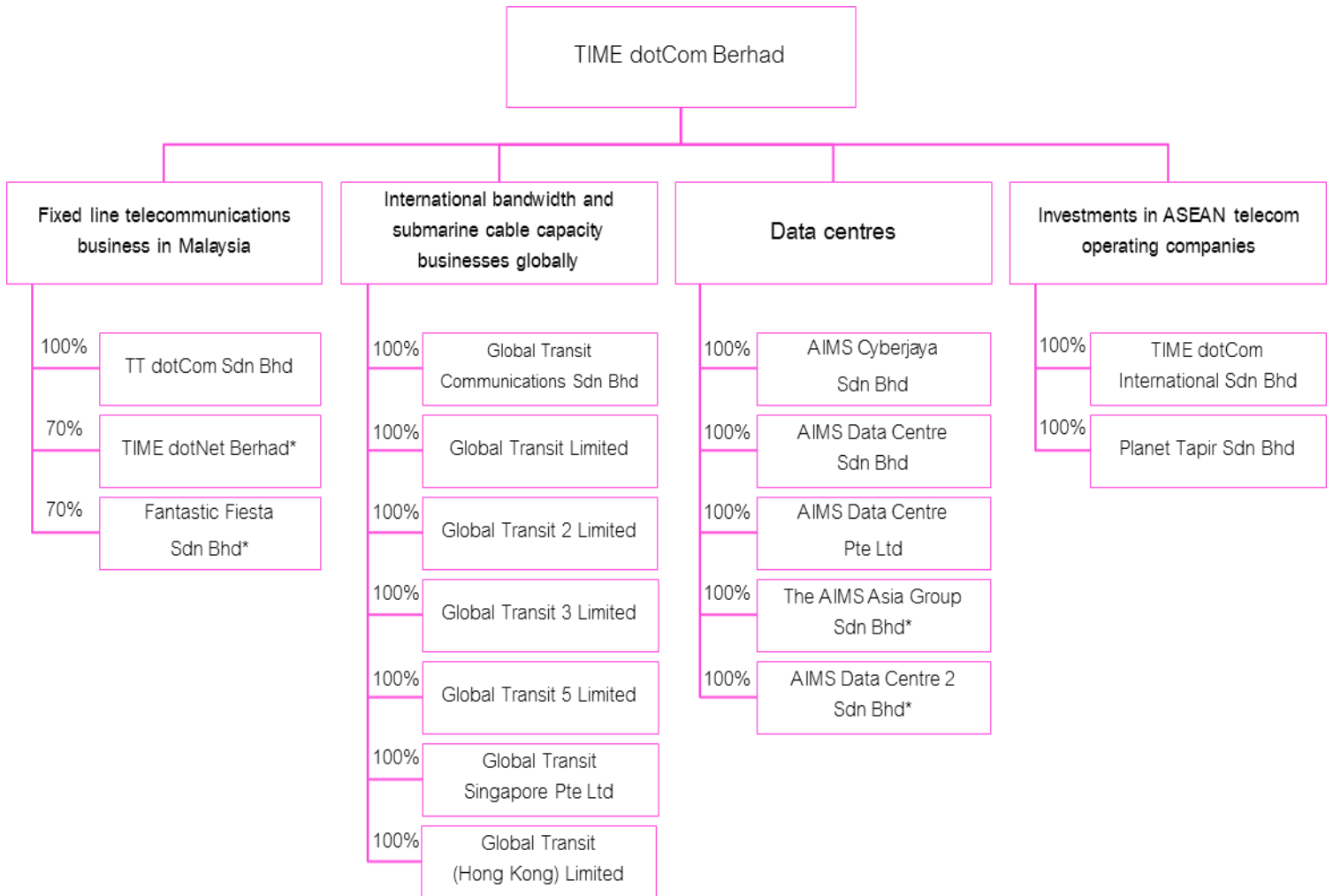


Cloud Services

Provides a flexible and easy to use cloud infrastructure

- Investments in ASEAN telecom operating companies: Investments, joint ventures, and partnerships with telecommunications service providers in ASEAN with a focus on providing pan-ASEAN and global connectivity, data centre services and enterprise solutions, conducted principally via TdCI, TIME's holding company for strategic investments in ASEAN telecom operating companies.

As of 31st August 2017, TIME has 17 direct subsidiaries arranged under the 4 principal businesses as follows:



Brief description of each subsidiary:

Company	Country of Operation	Percent of Shareholding	Year of Incorporation	Business
Fixed line telecommunications business in Malaysia				
1. TT dotCom Sdn Bhd	Malaysia	100	1979	Provision of voice, data, video and image communication services through its domestic and international network
2. TIME dotNet Berhad*	Malaysia	100	2000	Dormant
3. Fantastic Fiesta Sdn Bhd*	Malaysia	70	2014	Dormant

Company	Country of Operation	Percent of Shareholding	Year of Incorporation	Business
International bandwidth and submarine cable capacity businesses globally				
1. Global Transit Communications Sdn Bhd	Malaysia	100	<u>2005</u>	Provision of telecommunication and related services
2. Global Transit Limited	Malaysia	100	<u>2008</u>	Engaged in the business of telecommunication services and trading bandwidth capacity
3. Global Transit 2 Limited	Malaysia	100	<u>2014</u>	Engaged in the business of telecommunication services and trading bandwidth capacity
4. Global Transit 3 Limited	Malaysia	100	<u>2014</u>	Engaged in the business of telecommunication services and trading bandwidth capacity
5. Global Transit 5 Limited	Malaysia	100	<u>2014</u>	Engaged in the business of telecommunication services and trading bandwidth capacity
6. Global Transit Singapore Pte Ltd	Singapore	100	<u>2005</u>	Wholesale of telecommunication equipment and related services
7. Global Transit (Hong Kong) Limited	Hong Kong	100	<u>2005</u>	Provision of management services
Data centres				
1. AIMS Cyberjaya Sdn Bhd	Malaysia	100	<u>2007</u>	Provision of value added network services, information services, system integration services, operations of data networks and network based applications for corporations
2. AIMS Data Centre Sdn Bhd	Malaysia	100	<u>1990</u>	Provision of value added network services, information services, system integration services, operation of data networks and network based applications for corporations and building management
3. AIMS Data Centre Pte Ltd	Singapore	100	<u>2005</u>	Provision of telecommunication related services
4. The AIMS Asia Group Sdn Bhd*	Malaysia	100	<u>2005</u>	Dormant
5. AIMS Data Centre 2 Sdn Bhd*	Malaysia	100	<u>2007</u>	Dormant
Investments in ASEAN telecom operating companies				
1. TIME dotCom International Sdn Bhd	Malaysia	100	<u>2015</u>	Investment holding
2. Planet Tapir Sdn Bhd	Malaysia	100	<u>1990</u>	Investment holding

*These subsidiaries are in the process of being dissolved from the register of Companies Commission of Malaysia under Section 308(1) of the Companies Act 1965 as at 31st December 2016 and have been consolidated based on unaudited management accounts.

(2) Authorised and paid-up capital of the Offeror

The Offeror

As of 31st December 2016, TdCI's authorised capital is MYR 400,000 (approximately THB 3,120,000) and its issued and paid-up capital is MYR 2 (approximately THB 15.60), divided into 2 ordinary shares (calculated based on the exchange rate of MYR 1 to THB 7.80).

The shareholder that has significant influence over the policy-making, management operation of the Offeror

As of 30th June 2017, TIME's issued and paid-up capital is MYR 1.15 billion (approximately THB 8.97 billion, calculated based on the exchange rate of MYR 1 to THB 7.80), which can be divided into 578,294,634 ordinary shares. On 18th July 2017, TIME issued 3,159,221 ordinary shares to eligible employees under the Annual Restricted Share Plan and Annual Performance Share Plan portion of TIME's Share Grant Plan ("SGP"). Hence, as of 31st August 2017, TIME has a total of 581,453,855 ordinary shares.

(3) List of shareholders of the Offeror

The Offeror

TdCI is a 100% owned subsidiary of TIME and was incorporated with the objectives of entering into investments, joint ventures, or acting as a partner with other telecommunication service providers in the ASEAN region.

The shareholder that has significant influence over the policy-making, management operation of the Offeror

The top ten major shareholders of TIME as of 31st August 2017 are as follows:

No.	Name	Number of shares	Shareholding and voting rights (%)	Brief Description
1	Pulau Kapas Ventures Sdn Bhd	177,174,359	30.47	<u>A private limited company where Khazanah Nasional Berhad has a 30.00 percent interest and Global Transit International Sdn Bhd has 70.00 percent interest. Global Transit International Sdn Bhd is a 100.00 percent owned subsidiary of Megawisra Sdn Bhd. Megawisra Investments Limited ("MIL") holds 100.00 percent of the shares in Megawisra Sdn Bhd, having Afzal Abdul Rahim and Patrick Corso, directors and executives of TIME, as its major shareholders.</u> <u>In addition, none of the other directors or executives of TIME are shareholders of MIL. Megawisra Sdn Bhd holds 126,890,382 shares in TIME, directly and indirectly, equivalent to 21.94 percent of the total shares of TIME on a see-through basis.</u>
2	Khazanah Nasional Berhad	65,298,982	11.23	<u>The sovereign wealth fund of the Government of Malaysia</u>

No.	Name	Number of shares	Shareholding and voting rights (%)	Brief Description
3	Kumpulan Wang Persaraan (Diperbadankan)	52,330,148	9.00	<u>Government of Malaysia pension plan sponsor for the public sector</u>
4	Citigroup Nominees (Tempatan) Sdn Bhd - Exempt An for AIA Bhd	15,911,700	2.74	<u>A nominee company for AIA Bhd (an insurance company)</u>
5	Amsec Nominees (Tempatan) Sdn Bhd - Amtrustee Berhad	14,821,720	2.55	<u>A nominee company for a trustee: Amtrustee Berhad for CIMB Islamic Dali Equity Growth Fund (UT-CIMB-DALI)</u>
6	Citigroup Nominees (Tempatan) Sdn Bhd - Employees Provident Fund Board	14,261,500	2.45	<u>A nominee company for the Employee Provident Fund, which is a statutory body that manages all statutory contributions by all employees in Malaysia</u>
7	Amanahraya Trustee Berhad - Public Smallcap Fund	10,868,260	1.87	<u>A trust company for Public Mutual Smallcap Fund</u>
8	Amanahraya Trustees Berhad - Public Islamic Select Treasures Fund	9,628,040	1.66	<u>A trust company for Public Islamic Select Treasures Fund</u>
9	Cartaban Nominees (Tempatan) Sdn Bhd - PAMB for Prulink Equity Fund	6,855,000	1.18	<u>A trust company for Prulink Equity Fund</u>
10	Amanahraya Trustee Berhad - Public Ittikal Sequel Fund	6,442,000	1.11	<u>A trust company for Public Ittikal Sequel Fund</u>
	<u>Total of top ten major shareholders</u>	<u>373,591,709</u>	<u>64.25</u>	
	<u>Other shareholders</u>	<u>207,862,146</u>	<u>35.75</u>	
	<u>Total Shareholders</u>	<u>581,453,855</u>	<u>100.00</u>	

Note:

- 1.—A private limited company where Khazanah Nasional Berhad has a 30.00 percent interest and Global Transit International Sdn Bhd has 70.00 percent interest. Global Transit International Sdn Bhd is a 100.00 percent owned subsidiary of Megawisra Sdn Bhd. Megawisra Investments Limited ("MIL") holds 100.00 percent of the shares in Megawisra Sdn Bhd, having Afzal Abdul Rahim and Patrick Corso, directors and executives of TIME, as its major shareholders. In addition, none of the other directors or executives of TIME are shareholders of MIL. Megawisra Sdn Bhd holds 126,890,382 shares in TIME, directly and indirectly, equivalent to 21.94 percent of the total shares of TIME on a see-through basis.
- 2.—The sovereign wealth fund of the Government of Malaysia.
- 3.—Government of Malaysia pension plan sponsor for the public sector.
- 4.—A nominee company for AIA Bhd (an insurance company).
- 5.—A nominee company for a trustee: Amtrustee Berhad for CIMB Islamic Dali Equity Growth Fund (UT-CIMB-DALI).
- 6.—A nominee company for the Employee Provident Fund, which is a statutory body that manages all statutory contributions by all employees in Malaysia.
- 7.—A trust company for Public Mutual Smallcap Fund.
- 8.—A trust company for Public Islamic Select Treasures Fund.
- 9.—A trust company for Prulink Equity Fund.
- 10.—A trust company for Public Ittikal Sequel Fund.

(4) Members of the Board of Directors of the Offeror

The Offeror

4.1 List of Board of Directors of TdCI as of 31st August 2017

Name	Position
1. Afzal Bin Abdul Rahim	Director
2. Saiful Husni Bin Samak	Director
3. Christopher Stuart Parker Wilson	Director

The shareholder that has significant influence over the policy-making, management operation of the Offeror

4.2 List of Board of Directors of TIME as of 31st August 2017

Name	Position
1. Abdul Kadir Md Kassim	Non-Independent/ Non-Executive Director (Chairman)
2. Afzal Bin Abdul Rahim	Non-Independent/ Executive Director (Commander-in-Chief)
3. Patrick Corso	Non-Independent/ Executive Director
4. Lee Guan Hong	Non-Independent/ Executive Director
5. Elakumari Kantilal	Non-Independent/ Non-Executive Director
6. Ronnie Kok Lai Huat	Senior Independent/ Non-Executive Director
7. Hong Kean Yong	Independent/ Non-Executive Director
8. Mark Guy Dioguardi	Independent/ Non-Executive Director

(5) Summary of operating and financial highlights of the Offeror

The Offeror

Unit: MYR Million <i>Unit: THB Million</i> [MYR 1 = THB 7.80]	Audited Financial Statements	
	2015 ⁽¹⁾	2016
Statement of Financial Position		
Total assets	66.77 520.81	121.93 951.05
Total liabilities ⁽²⁾	64.51 503.18	117.10 913.38
Authorised capital	0.40 3.12	0.40 3.12
Paid-up capital (in MYR) <i>(in THB)</i>	2.00 15.60	2.00 15.60
Retained earning	2.26 17.63	4.83 37.67
Shareholders' equity	2.26 17.63	4.83 37.67

Unit: MYR Million <i>Unit: THB Million</i> [MYR 1 = THB 7.80]	Audited Financial Statements	
	2015 ⁽¹⁾	2016
Statement of Comprehensive Income		
Total revenue	2.26 17.63	2.64 20.59
Total expenses ⁽³⁾	0.06 0.47	0.47 3.67
Net profit	2.26 17.63	2.57 20.05

Source: TIME dotCom International Sdn Bhd's audited financial statements

Note:

- (1) Financial statements for the period from 2nd January 2015 (date of incorporation) to 31st December 2015.
- (2) Total liabilities include a shareholder loan amounting to THB 51,000,000 that is charged with an interest rate of 12.50 percent per annum, as of 31st December 2016.
- (3) Total expenses largely contain administrative expenses and finance costs.

The shareholder that has significant influence over the policy-making, management operation of the Offeror

Unit: MYR Million <i>Unit: THB Million</i> [MYR 1 = THB 7.80]	Audited Financial Statements						Financial Statements	
	2014		2015		2016		1H/2016 (Unaudited)	1H/2017 (Unaudited)
	Consolidated Financial Statements	Separate Financial Statements	Consolidated Financial Statements	Separate Financial Statements	Consolidated Financial Statements	Separate Financial Statements	Consolidated Financial Statements	Consolidated Financial Statements
Statement of Financial Position								
Total assets	2,745.35 21,413.73	1,532.42 11,952.88	2,609.94 20,357.53	1,295.88 10,107.86	2,747.30 21,428.94	1,303.90 10,170.42	2,448.93 19,101.65	2,726.72 21,268.42
Total liabilities	386.94 3,018.13	10.76 83.93	527.39 4,113.64	6.89 53.74	564.41 4,402.40	9.64 75.19	387.92 3,025.78	551.30 4,300.14
Shareholders' equity	2,358.41 18,395.60	1,521.67 11,869.03	2,082.55 16,243.89	1,289.00 10,054.20	2,182.89 17,026.54	1,294.27 10,095.31	2,061.01 16,075.88	2,175.42 16,968.28
Authorised capital	5,000.00 39,000.00	5,000.00 39,000.00	5,000.00 39,000.00	5,000.00 39,000.00	5,000.00 39,000.00	5,000.00 39,000.00	5,000.00 39,000.00	-* -
Paid-up capital	286.93 2,238.05	286.93 2,238.05	287.80 2,244.84	287.80 2,244.84	289.15 2,255.37	289.15 2,255.37	287.80 2,244.84	1,154.73* 9,006.89
Statement of Comprehensive Income								
Total revenue ⁽¹⁾	596.28 4,650.98	16.50 128.70	682.36 5,322.41	257.71 2,010.14	766.94 5,982.13	168.10 1,311.18	350.63 2,734.91	423.74 3,305.17
Total expenses ⁽²⁾	469.37 3,661.09	16.11 125.66	559.1 4,360.98	78.84 614.95	596.33 4,651.37	28.53 222.53	283.93 ⁽⁵⁾ 2,214.65	340.48 ⁽⁵⁾ 2,655.76

Unit: MYR Million <i>Unit: THB Million</i> [MYR 1 = THB 7.80]	Audited Financial Statements						Financial Statements	
	2014		2015		2016		1H/2016 (Unaudited)	1H/2017 (Unaudited)
	Consolidated Financial Statements	Separate Financial Statements	Consolidated Financial Statements	Separate Financial Statements	Consolidated Financial Statements	Separate Financial Statements	Consolidated Financial Statements	Consolidated Financial Statements
Net profit	172.40 ⁽³⁾ 1,344.72	39.12 ⁽³⁾ 305.14	191.36 ⁽⁴⁾ 1,492.61	257.31 ⁽⁴⁾ 2,007.02	249.93 ⁽⁴⁾ 1,949.45	147.73 ⁽⁴⁾ 1,152.29	80.00 ⁽⁶⁾ 624.00	88.93 693.65
Basic earnings per share (Sen, THB) ⁽⁷⁾	30.34 2.37	n/a	33.55 2.62	n/a	43.33 3.38	n/a	13.90 1.08	15.38 1.20
Dividend per share (Sen, THB)	- -	n/a	79.10 6.17	n/a	20.00 1.56	n/a	6.70 0.52	17.30 1.35
Book value per share (RM, THB)	4.11 32.06	n/a	3.62 28.24	n/a	3.77 29.41	n/a	3.58 27.93	3.76 29.34

Source: TIME's annual report, TIME's audited financial statements 2014 – 2016, and TIME's unaudited financial statements for the second quarter ended 30th June 2017. The shareholders of SYMC and investors can access to the financial statements and other relevant information of TIME from <http://www.time.com.my/investor-relations>

*On 31st January 2017, the new Companies Act 2016 came into force in Malaysia. In accordance with Section 618 of Companies Act, 2016, in relation to a no-par-value regime, any amount outstanding to the credit of the share premium account has become part of the company's share capital.

Note:

(1) Total revenue:

- Total revenue in consolidated financial statements comprises of revenue from sales of data, voice, data centre, and other services.

- Total revenue in separate financial statements comprises of management fee from subsidiary companies and dividend income from subsidiaries.

- In 2016 financial year, the revenue contribution by products is divided into Data 75.82 percent, Voice 11.15 percent, Data Centre 12.35 percent, and Others 0.68 percent

- In 1H/2017, the revenue contribution by products is divided into Data 76.52 percent, Voice 9.82 percent, Data Centre 13.06 percent, and Others 0.60 percent

(2) Total expenses are calculated as the sum of cost of sales, distribution expenses, administrative expenses, other expense, and finance costs.

(3) Net profit in 2014 financial year includes income from investments of MYR 39,223,000 and MYR 42,699,000 for separate financial statements and consolidated financial statements, respectively.

(4) Net profit in 2015 and 2016 financial year exclude gains from disposal of DiGi.Com shares amounting to MYR 109,760,000 and MYR 6,873,000 for the 2015 and 2016 separate financial statements, respectively. The amount of such gains excluded in the consolidated financial statements for the 2015 and 2016 financial year are noted in (7).

(5) Expenses are calculated as the sum of other operating expenses, depreciation and finance costs.

(6) Net profit in 1H/2016 excludes realisation of fair value gain reclassified from available-for-sale reserve to profit or loss due to full disposal of shares in DiGi.Com on 20th May 2016 in the amount of MYR 157,390,000.

(7) For comparison purposes, excludes realisation of fair value gain reclassified from available-for-sale reserve to profit or loss amounting to MYR 274,024,000 in 2015 financial year due to disposal of 49,900,000 and 18,829,500 ordinary shares held in DiGi.Com Berhad on 10th April 2015 and 12th May 2015 respectively and realisation of fair value gain reclassified from available-for-sale reserve to profit or loss due to full disposal of shares in DiGi.Com on 20th May 2016 of MYR 157,390,000 in 2016 financial year.

(6) Material encumbrance

The Offeror

- None -

The shareholder that has significant influence over the policy-making, management operation of the Offeror

- None -

(7) Information related to criminal records

The Offeror and/or its executives which include directors, managers or top four executive level position whose ranks are subsequent to the manager, and any persons holding equivalent position to that of the fourth executive level position

- None -

The shareholder that has significant influence over the policy-making, management operation of the Offeror

- None -

(8) Litigations not yet final

The Offeror/or its executives which include directors, managers or top four executive level position whose ranks are subsequent to the manager, and any persons holding equivalent position to that of the fourth executive level position

- None -

The shareholder that has significant influence over the policy-making, management operation of the Offeror

- None -

Clause 4.1.1 PVTO Letter (Amendment Form No.1– Page 2-4)

Original statement

Date of letter	7 th March 2017
From	TIME dotCom Berhad
To	Symphony Communication Public Company Limited
Details of the letter	The proposed investment by TIME, through TdCI into SYMC consists of two inter-conditional main steps: <ul style="list-style-type: none">▪ First, launching by TdCI, a 100% owned subsidiary of TIME, of a PVTO under the Thai securities law and regulations for shares of

	<p>SYMC, representing up to 37.00 percent (but not less than 35.00 percent) of the total issued shares and paid-up and total voting rights in SYMC at a price of THB 12.20 per share. This would provide an equal opportunity to all of the shareholders of SYMC to tender to sell their shares in SYMC. The launching of the PVTO is subject to certain conditions being satisfied or waived by TIME.</p> <ul style="list-style-type: none"> ▪ Second, SYMC will increase its capital by rights offering after the completion of the PVTO, at a price of up to THB 8.80 per share. The total value of newly issued shares will be approximately THB 1,000 million. In this regards, TdCI will subscribe newly issued shares at least proportionate to its shareholding in SYMC.
<p>Advisors to the letter</p>	<p>Kudun and Partners Limited</p>

Pursuant to the PVTO Letter, TIME committed to launch the PVTO if, within 200 days from the date of the PVTO Letter, certain conditions are fulfilled, satisfied and/or waived by TIME in writing. On 22nd September 2017, TIME sent a letter to SYMC confirming that all such conditions had been fulfilled, satisfied and/or waived by TIME. The clarification on each condition status are as following:

1. Approval with the requisite vote by a meeting of the shareholders of SYMC of: (i) the PVTO; (ii) the increase of SYMC's capital; and (iii) the RO Shares in accordance with the conditions specified in the PVTO Letter.

This condition was satisfied at the SYMC AGM that took place on 26th April 2017.

2. Approval of the PVTO by the Office of the Securities and Exchange Commission of Thailand.

This condition was satisfied. The SEC provided an approval by way of a letter dated 11th September 2017.

3. Approval from the Office of the National Broadcasting and Telecommunications Commission for TIME/TdCI to acquire the PVTO shares and RO shares pursuant to the Notification of the National Telecommunications Commission re: Criteria and Procedures for Merger and Cross-holding in Telecommunications Business B.E. 2553 (2010).

This condition was satisfied. The Office of the National Broadcasting and Telecommunications Commission provided an approval by way of a letter dated 8th May 2017.

4. TdCI enters into a shareholders' agreement with the other major shareholders of SYMC.

This condition was satisfied when the shareholders' agreement was signed on 22nd September 2017.

5. Approval from Bank Negara Malaysia, the Malaysian central bank, for TIME and/or TdCI to make a material investment overseas in a currency other than Ringgit Malaysia, and such approval is not subject to any condition imposed by Bank Negara Malaysia that materially impacts the financial ability of TIME and/or TdCI to make such an investment overseas (“BNM Approval”).

This condition was waived by TIME. By way of background, when TIME issued the PVTO Letter on 7th March 2017, its intention was to finance the PVTO out of existing Malaysian Ringgit cash holdings. Such investment using Malaysian Ringgit would have required BNM approval. However, TIME has more recently decided to finance the PVTO by having TdCI utilise a USD bank loan from Maybank Islamic Berhad. When using a foreign currency to finance an investment overseas, BNM approval is not required. Hence, TIME was able to waive this condition.

6. Between the date of the PVTO Letter and the date on which the Tender Offer Form (Form 247-4) is submitted to the SEC becomes effective:

- (a) SYMC shall be run in a prudent manner, where actions, arrangements, and decisions made shall always be in the best interest of SYMC as a whole, and SYMC may continue to take such actions and make such arrangements so long as the same are considered as usually being undertaken in the ordinary course of business;
- (b) SYMC (i) will not declare or pay a dividend (in cash or in kind), (ii) will not effect a stock split or other similar reorganization of its capital base (other than the rights issue as referred to in item (1) above), and (iii) except as undertaken in the ordinary course of business, will not enter into any new material agreements with third parties, nor change the terms of any existing material agreements, irrespective of whether such agreements, or changes thereto, would create any liabilities for SYMC or not.

This condition was deemed satisfied by the conduct of SYMC.

7. For a period of 3 months commencing from the date of the PVTO Letter, SYMC shall not solicit, either directly or indirectly, any third parties to acquire or subscribe for shares in SYMC.

This condition was deemed satisfied by the conduct of SYMC.

8. Disclosure of the Black Box Information, which consists of commercially sensitive information, to TIME immediately after all conditions set out in clauses 1. to 7. above are satisfied or waived in writing by TIME (the “Black Box Information”).

This condition was waived by TIME to address SYMC’s concerns that TIME may have access to SYMC’s sensitive information prior to the successful completion of the PVTO.

Amended statement

Date of letter	7 th March 2017
From	TIME dotCom Berhad
To	Symphony Communication Public Company Limited
Details of the letter	<p>The proposed investment by TIME, through TdCI into SYMC consists of two inter-conditional main steps:</p> <ul style="list-style-type: none"> ■ First, launching by TdCI, a 100% owned subsidiary of TIME, of a PVTO under the Thai securities law and regulations for shares of SYMC, representing up to 37.00 percent (but not less than 35.00 percent) of the total issued shares and paid-up and total voting rights in SYMC at a price of THB 12.20 per share. This would provide an equal opportunity to all of the shareholders of SYMC to tender to sell their shares in SYMC. The launching of the PVTO is subject to certain conditions being satisfied or waived by TIME. ■ Second, SYMC will increase its capital by rights offering after the completion of the PVTO, at a price of up to THB 8.80 per share. The total value of newly issued shares will be approximately THB 1,000 million. In this regards, TdCI will subscribe newly issued shares at least proportionate to its shareholding in SYMC*.
Advisors to the letter	Kudun and Partners Limited

*Refers to the resolution of Annual General Meeting of Shareholders of the Business held on 26th April 2017 which approved the issuance and offer for sale of not exceeding 113,514,548 newly-issued ordinary shares to the existing shareholders proportionate to their respective shareholdings i.e. Rights Offering ("RO").

In the event, (i) TdCI owns 38.75 percent of total shares of the Business after the successful completion of the PVTO, (ii) the maximum of 113,514,548 shares are offered for sale in the RO, and (iii) all the shareholders subscribe in the RO proportionately to their respective shareholdings and are allotted with the amount of RO shares proportionate to their respective shareholding, TdCI's shareholding percentage after the RO transaction will remain the same at 38.75 percent of total shares of the Business.

However, in the event that no other shareholders subscribe in the RO and TdCI oversubscribes for all of the RO shares, TdCI will only be allotted with the amount of additional shares that will not result in a breach in SYMC's foreign shareholding limit of not more than 49.00 percent. Such amount of additional shares allocated to TdCI in the RO would be approximately 65,359,443 shares, assuming there are no other foreign shareholder(s) in the Business other than TdCI.

Pursuant to the PVTO Letter, TIME committed to launch the PVTO if, within 200 days from the date of the PVTO Letter, certain conditions are fulfilled, satisfied and/or waived by TIME in writing. On 22nd September 2017, TIME sent a letter to SYMC confirming that all such conditions had been fulfilled, satisfied and/or waived by TIME. The clarification on each condition status are as following:

1. Approval with the requisite vote by a meeting of the shareholders of SYMC of: (i) the PVTO; (ii) the increase of SYMC's capital; and (iii) the RO Shares in accordance with the conditions specified in the PVTO Letter.

This condition was satisfied at the SYMC AGM that took place on 26th April 2017.

2. Approval of the PVTO by the Office of the Securities and Exchange Commission of Thailand.

This condition was satisfied. The SEC provided an approval by way of a letter dated 11th September 2017.

3. Approval from the Office of the National Broadcasting and Telecommunications Commission for TIME/TdCI to acquire the PVTO shares and RO shares pursuant to the Notification of the National Telecommunications Commission re: Criteria and Procedures for Merger and Cross-holding in Telecommunications Business B.E. 2553 (2010).

This condition was satisfied. The Office of the National Broadcasting and Telecommunications Commission provided an approval by way of a letter dated 8th May 2017.

4. TdCI enters into a shareholders' agreement with the other major shareholders of SYMC.

This condition was satisfied when the shareholders' agreement was signed on 22nd September 2017.

5. Approval from Bank Negara Malaysia, the Malaysian central bank, for TIME and/or TdCI to make a material investment overseas in a currency other than Ringgit Malaysia, and such approval is not subject to any condition imposed by Bank Negara Malaysia that materially impacts the financial ability of TIME and/or TdCI to make such an investment overseas ("BNM Approval").

This condition was waived by TIME. By way of background, when TIME issued the PVTO Letter on 7th March 2017, its intention was to finance the PVTO out of existing Malaysian Ringgit cash holdings. Such investment using Malaysian Ringgit would have required BNM approval. However, TIME has more recently decided to finance the PVTO by having TdCI utilise a USD bank loan from Maybank Islamic Berhad. When using a foreign currency to finance an investment overseas, BNM approval is not required. Hence, TIME was able to waive this condition.

6. Between the date of the PVTO Letter and the date on which the Tender Offer Form (Form 247-4) is submitted to the SEC becomes effective:

- (a) SYMC shall be run in a prudent manner, where actions, arrangements, and decisions made shall always be in the best interest of SYMC as a whole, and SYMC may continue to take such actions and make such arrangements so long as the same are considered as usually being undertaken in the ordinary course of business;
- (b) SYMC (i) will not declare or pay a dividend (in cash or in kind), (ii) will not effect a stock split or other similar reorganization of its capital base (other than the rights issue as referred to in item (1) above), and (iii) except as undertaken in the ordinary course of business, will not enter into any new material agreements with third parties, nor change the terms of any existing material agreements, irrespective of whether such agreements, or changes thereto, would create any liabilities for SYMC or not.

This condition was deemed satisfied by the conduct of SYMC.

- 7. For a period of 3 months commencing from the date of the PVTO Letter, SYMC shall not solicit, either directly or indirectly, any third parties to acquire or subscribe for shares in SYMC.

This condition was deemed satisfied by the conduct of SYMC.

- 8. Disclosure of the Black Box Information, which consists of commercially sensitive information, to TIME immediately after all conditions set out in clauses 1. to 7. above are satisfied or waived in writing by TIME (the "Black Box Information").

This condition was waived by TIME to address SYMC's concerns that TIME may have access to SYMC's sensitive information prior to the successful completion of the PVTO.

Clause 4.1.2 Letter of Undertaking (Part 2 – Page 12)

Original statement

Date of letter	8 th March 2017
From	Mr. Teerarat Pantarasutra; Mr. Kranphol Asawasuwana; Mr. Wanchai Somboonphon; and Mr. Pongthep Thanakijsumton (collectively refer to as the “Grantor”)
To	TIME dotCom Berhad
Details of the letter	The Grantor will not sell, transfer, or dispose any of their shares in SYMC, except for the sale of their respective shares in the PVTO. Such undertaking will expire upon the success or the cancellation of the PVTO and the subsequent rights offering.
Advisors to the letter	Weerawong, Chinnavat & Partners Ltd.

Amended statement

Date of letter	8 th March 2017
From	Mr. Teerarat Pantarasutra; Mr. Kranphol Asawasuwana; Mr. Wanchai Somboonphon; and Mr. Pongthep Thanakijsumton (collectively refer to as the “Grantor”)
To	TIME dotCom Berhad
Details of the letter	The Grantor will not sell, transfer, or dispose any of their shares in SYMC, except for the sale of their respective shares in the PVTO. Such undertaking will expire upon the success or the cancellation of the PVTO and the subsequent rights offering.
Advisors to the letter	Weerawong, Chinnavat & Partners Ltd.

The intention of this Letter of Undertaking is to prohibit the Grantors from disposing their shares in SYMC to any third party during the period in which TIME is pursuing the PVTO and the subsequent rights offering. TIME was keen to eliminate the risk of an unknown third party entering the shareholding of the Business in a material way, whilst the PVTO and the subsequent rights offering is ongoing. However, this letter does not in any way require nor impose any obligation on the Grantors to sell their shares in SYMC to TIME.

Clause 4.1.4 Shareholders' Agreement ("SHA") (Part 2 – Page 13)

Original statement

Date of the agreement	22 nd September 2017
Group A Shareholders	Mr. Teerarat Pantarasutra; Mr. Kranphol Asawasuwat; Mr. Wanchai Somboonphon; and Mr. Pongthep Thanakijsumton
Group B Shareholder	TIME dotCom International Sdn Bhd
Parties	Group A Shareholders and Group B Shareholder
Conditions and effective term of the agreement and the responsibilities of the contractual parties	<p>The Group A Shareholders and the Group B Shareholder desire to enter into this SHA to reflect their mutual agreement and to regulate the relationship among them as future shareholders of the Business.</p> <p>Effectiveness of the SHA</p> <p>The SHA shall become effective on the successful closing of the PVTO.</p> <p>Key Conditions</p> <ul style="list-style-type: none"> ▪ Each of the Group A Shareholders and the Group B Shareholder is entitled to nominate and to remove such number of director(s) pro rata to the shareholding of such group of shareholder in the Business. ▪ Group A Shareholders and Group B Shareholder also agree on their right to nominate the member of executive committee and certain management positions, including CEO and CFO, subject to the approval of SYMC's Board of Directors. <p>No Intention of Acting in Concert</p> <ul style="list-style-type: none"> ▪ Each of the Group A Shareholders and the Group B Shareholder expresses no intention to be a concert party of the other under applicable laws and agrees to exercise all of its respective voting rights and powers in relation to the Business in its own direction.
Advisors to the agreement	Kudun and Partners Limited Weerawong, Chinnavat & Partners Ltd.

Amended statement

Date of the agreement	22 nd September 2017
Group A Shareholders	Mr. Teerarat Pantarasutra; Mr. Kranphol Asawasuwun; Mr. Wanchai Somboonphon; and Mr. Pongthep Thanakijsumton
Group B Shareholder	TIME dotCom International Sdn Bhd
Parties	Group A Shareholders and Group B Shareholder
Conditions and effective term of the agreement and the responsibilities of the contractual parties	<p>The Group A Shareholders and the Group B Shareholder desire to enter into this SHA to reflect their mutual agreement and to regulate the relationship among them as future shareholders of the Business.</p> <p>Effectiveness of the SHA</p> <p>The SHA shall become effective on the successful closing of the PVTO.</p> <p>Key Conditions</p> <ul style="list-style-type: none"> ▪ Each of the Group A Shareholders and the Group B Shareholder is entitled to nominate and to remove such number of director(s) pro rata to the shareholding of such group of shareholder in the Business. <u>After the successful completion of the PVTO, Group B Shareholder is entitled to nominate 3 non-independent directors and 1 independent director for consideration and appointment by the Board of Directors.</u> ▪ Group A Shareholders and Group B Shareholder also agree on their right to nominate the member of executive committee and certain management positions, including CEO and CFO, subject to the approval of SYMC's Board of Directors. ▪ <u>For the CEO position, the Board of Directors shall procure that a formal search process via a reputable, professional head hunting firm is initiated for a competent individual to fill the position. For the CFO position, Group B Shareholder shall be entitled to nominate the candidate for the position.</u> <p>No Intention of Acting in Concert</p> <ul style="list-style-type: none"> ▪ Each of the Group A Shareholders and the Group B Shareholder expresses no intention to be a concert party of the other under applicable laws <u>(i.e. Notification of the Capital Market Supervisory</u>

	<u>Board No. TorChor. 7/2552 Re: Acting in concert as a result of the nature of a relationship or behaviour and requirements under Sections 246 and 247)</u> and agrees to exercise all of its respective voting rights and powers in relation to the Business in its own direction.
Advisors to the agreement	Kudun and Partners Limited Weerawong, Chinnavat & Partners Ltd.

Clause 5.3 Plan to sell shares of the Business (Part 2 – Page 15)

Original statement

The Offeror has no intention, within the period of 12 months after completion of the Tender Offer, to sell or transfer a significant amount of the shares currently held or to be obtained from the PVTO to any party.

Amended statement

The Offeror has no intention, within the period of 12 months after completion of the Tender Offer, to sell or transfer a significant amount any of the shares currently held or to be obtained from the PVTO to any party.

Part 3 Information of the Business

Clause 1.4.1 Shareholding structure before the Tender Offer (Part 3 – Page 4,5)

Original statement

On 26th April 2017, the Annual General Shareholders' Meeting approved the increase in registered capital from THB 331,463,349 to THB 444,977,028 at the par value of THB 1 per share. Of this, THB 325,393,681 was an issued and paid-up capital at the par value of THB 1 per share as of 31st August 2017.

According to the Business' list of shareholders as of 31st August 2017, which has groups of persons who have the same family name or related persons, the top 10 shareholders of the Business are as follows:

Shareholders	Number of shares	Percentage in comparison with total issued and paid-up shares and total voting rights
1. Asawasuwan Group	53,176,759	16.34
<i>Mr. Kranphol Asawasuwan</i>	53,057,593	16.31
<i>Ms. Kwandarin Asawasuwan</i>	108,333	0.03
<i>Mr. Paitoon Asawasuwan</i>	10,833	0.00
2. Pantarasutra Group	50,695,925	15.58
<i>Mr. Teerarat Pantarasutra</i>	50,695,915	15.58
<i>Ms. Toungporn Pantarasutra</i>	10	0.00

Shareholders	Number of shares	Percentage in comparison with total issued and paid-up shares and total voting rights
3. Thanakijsumtorn Group	26,567,384	8.16
<i>Mr. Pongthep Thanakijsumtorn</i>	26,459,051	8.13
<i>Ms. Srisamorn Threepetchsomkhun</i>	108,333	0.03
4. Srisuphakhnanin Group	26,283,551	8.08
<i>Mr. Pathomkrit Srisuphakhnanin</i>	25,484,051	7.83
<i>Ms. Sumatthakan Srisuphakhnanin</i>	799,500	0.25
5. Phatra Capital Public Company Limited	15,834,000	4.87
6. Mr. Niphol Suwannachet	15,540,351	4.78
7. Mr. Wanchai Somboonphon	13,850,634	4.26
8. Ms. Bussakorn Jaruwachirathanakul	8,929,916	2.74
9. Mr. Taweerach Prungpattanasakul	8,570,000	2.63
10. Mr. Manoch Youbunyong	8,195,945	2.52
11. Others	97,749,216	30.04

Source: Thailand Securities Depository

Amended Statement

On 26th April 2017, the Annual General Shareholders' Meeting approved the increase in registered capital from THB 331,463,349 to THB 444,977,028 at the par value of THB 1 per share. Of this, THB 325,393,681 was an issued and paid-up capital at the par value of THB 1 per share as of 31st August 2017.

According to the Business' list of shareholders as of 31st August 2017, which has groups of persons who have the same family name or related persons, the top 10 shareholders of the Business are as follows:

Shareholders	Number of shares	Percentage in comparison with total issued and paid-up shares and total voting rights
1. Asawasuwana Group	53,176,759	16.34
<i>Mr. Kranphol Asawasuwana</i>	53,057,593	16.31
<i>Ms. Kwandarin Asawasuwana</i>	108,333	0.03
<i>Mr. Paitoon Asawasuwana</i>	10,833	0.00
2. Pantarasutra Group	50,695,925	15.58
<i>Mr. Teerarat Pantarasutra</i>	50,695,915	15.58
<i>Ms. Toungporn Pantarasutra</i>	10	0.00
3. Thanakijsumtorn Group	26,567,384	8.16
<i>Mr. Pongthep Thanakijsumtorn</i>	26,459,051	8.13
<i>Ms. Srisamorn Threepetchsomkhun</i>	108,333	0.03
4. Srisuphakhnanin Group	26,283,551	8.08
<i>Mr. Pathomkrit Srisuphakhnanin</i>	25,484,051	7.83
<i>Ms. Sumatthakan Srisuphakhnanin</i>	799,500	0.25

Shareholders	Number of shares	Percentage in comparison with total issued and paid-up shares and total voting rights
5. Phatra Capital Public Company Limited	15,834,000	4.87
6. Mr. Niphol Suwannachet	15,540,351	4.78
7. Mr. Wanchai Somboonphon	13,850,634	4.26
8. Ms. Bussakorn Jaruwachirathanakul	8,929,916	2.74
9. Mr. Taweerach Prungpattanasakul	8,570,000	2.63
10. Mr. Manoch Youbunyong	8,195,945	2.52
11. Others	97,749,216	30.04
Total	325,393,681	100.00

Source: Thailand Securities Depository

Clause 1.5.1 Members of the Board of Directors as at 31st August 2017 (Part 3 – Page 5,6)

Original statement

Name	Position
1. Mr. Woodtipong Moleechad	Chairman of the Board/ Independent Director/ Audit Committee/ Non-Executive
2. Mr. Prasit Hemwarapornchai	Deputy Chairman of the Board/ Independent Director/ Audit Committee/ Non-Executive
3. Mr. Jitkasem Sangsingkeo	Independent Director/ Chairman of the Audit Committee/ Non-Executive
4. Mr. Kranphol Asawasuwana	Chairman of Executive Committee/ Director/ Executive
5. Mr. Teerarat Pantarasutra	President/ Director/ Executive
6. Mr. Pongthep Thanakijstorn	Director/ Executive
7. Ms. Bussakorn Jaruwachirathanakul	Director/ Executive
8. Mr. Supornchai Chotputtikul	Director/ Executive
9. Mr. Wanchai Somboonphon	Director/ Executive

Source: the Stock Exchange of Thailand

Note: Ms. Nattaya Jungswatmetha is the secretary of the Board of Directors and company secretary

Amended Statement

Name	Position	Term
1. Mr. Woodtipong Moleechad	Chairman of the Board/ Independent Director/ Audit Committee/ Non-Executive	<u>26 April 2016 – 26 April 2019</u>
2. Mr. Prasit Hemwarapornchai	Deputy Chairman of the Board/ Independent Director/ Audit Committee/ Non-Executive	<u>26 April 2016 – 26 April 2019</u>
3. Mr. Jitkasem Sangsingkeo	Independent Director/ Chairman of the Audit Committee/ Non-Executive	<u>24 April 2015 – 24 April 2018</u>

Name	Position	Term
4. Mr. Kranphol Asawasuwana	Director/ Chairman of Executive Committee/ Director/ Executive	<u>26 April 2017 – 26 April 2020</u>
5. Mr. Teerarat Pantarasutra	President/ Director/ Executive/ President	<u>24 April 2015 – 24 April 2018</u>
6. Mr. Pongthep Thanakijstorn	Director/ Executive	<u>24 April 2015 – 24 April 2018</u>
7. Ms. Bussakorn Jaruwachirathanakul	Director/ Executive	<u>26 April 2017 – 26 April 2020</u>
8. Mr. Supornchai Chotputtikul	Director/ Executive	<u>26 April 2017 – 26 April 2020</u>
9. Mr. Wanchai Somboonphon	Director/ Executive	<u>26 April 2016 – 26 April 2019</u>

Source: the Stock Exchange of Thailand

Note: Ms. Nattaya Jungswatmetha is the secretary of the Board of Directors and company secretary

Clause 1.5.2 *Members of the Board of Directors following the Tender Offer* (Part 3 – Page 6)

Original statement

After the PVTO, the Offeror plans to be represented at the board of director level in proportion to its shareholding in the Business. In accordance with good governance, the Offeror plans to replace one existing executive director with a new independent, non-executive director, so as to increase the overall number of independent directors on the Board of Directors. The total number 3 non-independent directors and 1 independent director will be nominated for consideration and appointment by the board of directors and/or the shareholders.

Amended statement

After the PVTO, the Offeror plans to be represented at the board of director level in proportion to its shareholding in the Business. The Offeror intends to nominate 4 new directors to replace 4 existing directors. Of the 4 new directors, 3 are expected to be non-independent and 1 is expected to be independent. As a result of these proposed changes, the total number of directors on the board would remain unchanged. However, in accordance with good governance, the number of independent directors would increase from 3 to 4, out of a Board of 9 Directors. Such nomination by the Offeror will be done in compliance with the Business' Articles of Association and the relevant provisions prescribed under the Public Limited Companies Act, the Securities and Exchange Act, B.E. 2535, and other relevant regulations. ~~In accordance with good governance, the Offeror plans to replace one existing executive non-independent director with a new independent, non-executive director, so as to increase the overall number of independent directors on the Board of Directors. The total number 3 non-independent directors and 1 independent director will be nominated for consideration and appointment by the Board of Directors and/or the shareholders.~~

2. Post-Acquisition Plan (Part 3 – Page 7-9)

Original Statement

2.1 The Business' status

Within the period of 12 months after completion of the Tender Offer, there is no intention to delist the securities of the Business from the Stock Exchange of Thailand.

2.2 Policies and plans of business operations

Upon a successful completion of the PVTO, the Offeror does not intend to make any material change to the core business of SYMC within the period of 12 months following the completion of the Tender Offer and intends to focus on growing and operating the business in an efficient and effective manner. Furthermore, the Offeror has no intention to change the existing dividend policy within the period of 12 months after the completion of the Tender Offer.

A brief short-medium term plan for business operation after the PVTO is summarised below:

2.2.1 Continue existing businesses:

- continue investment to enhance the Business' existing domestic network for more stability and higher efficiency;
- commercialise international services using the Malaysia-Cambodia-Thailand (MCT) submarine cable system in which the Business has invested;
- grow revenues from ICT services in addition to telecommunications service revenues; and
- develop international network business and footprint
 - i) build and develop international gateway network and add more points of interconnection at borders between Thailand and Malaysia, Myanmar, Cambodia and Laos, with a primary focus on wholesale and enterprise markets; and
 - ii) establish linkages and connectivity with TIME, CMC Telecom, and other TIME-invested networks in order to offer competitive services with a single level guarantee and contracts.

2.2.2 Evaluate investments to expand business to other related areas:

- carefully consider and conduct feasibility studies to evaluate available business and growth opportunities for further expansion; and
- evaluate expansion into the data centre market:
 - i) build a highly-connected and carrier-neutral data centre; and
 - ii) work in conjunction with TIME's data centre business (AIMS) on executing such expansion strategies.

In addition, pursuant to the conditions of entering into the PVTO under the PVTO Letter, the Annual General Meeting of Shareholders held on 26th April 2017 of the Business, by a majority vote of 99.91 percent of the shareholders attending the meeting and eligible to vote, resolved to approve the capital increase and the offer for sale of the newly-issued ordinary shares to the existing shareholders proportionate to their respective shareholdings after the completion of the PVTO, in accordance with the following conditions:

- (a) the offering price of the newly-issued ordinary shares offered for sale shall not be higher than THB 8.80 per share;
- (b) the capital increase by means of the issuance of the newly-issued ordinary shares shall be approximately THB 1,000,000,000; and
- (c) the subscription for the newly-issued ordinary shares offered for sale shall be subject to the condition that the PVTO must be completed, and that the Offeror has become a shareholder of the Company with the shareholding percentage as per its notified intention so that the Offeror is entitled to subscribe for the newly-issued ordinary shares.

After the successful completion of the PVTO, the Offeror may nominate its representatives to take part in the management of the Business by means of holding director positions on the Board of Directors and taking on an executive role in the Business, in all cases in proportion to its shareholding percentage in the Business. Such nomination by the Offeror will be done in compliance with the Business' Articles of Association and the relevant provisions prescribed under the Public Limited Companies Act, the Securities and Exchange Act, B.E. 2535, and other relevant regulations. In addition, in accordance with good governance, the Offeror intends to replace one existing executive director with a new independent, non-executive director, so as to increase the overall number of independent directors on the Board of Directors.

Apart from the above, within the period of 12 months after the completion of the Tender Offer, the Offeror has no plan to change the directors of the Business or to appoint additional directors of the Business, except in the case that the Board of Directors of the Business and/or the shareholders' meeting of the Business resolve to change the directors or to appoint new directors in accordance with the nomination procedures of the Business and in compliance with relevant laws and regulations.

2.3 Connected transactions

Currently, the Business has specified policies and procedures regarding related party transactions to comply with the rules and regulations of the SET and the SEC to prevent any conflict of interests between the Business, its subsidiaries, associate companies and/or any potential conflict persons.

Prior to the PVTO, an associated company of the Offeror and a subsidiary of TIME had transactions with the Business, whereby these transactions are of a normal business nature. The description of the transactions is summarised below:

Company	Relationship	Description
KIRZ Co. Ltd. ("KIRZ")	An associate company of the Offeror	SYMC provides 2 main services to KIRZ, including (i) Internet access and (ii) Private network services, in exchange for service income. The majority of such income was from providing internet access service. Such transactions were under normal business operations/ transactions at market price.
Global Transit Communications Sdn Bhd ("Global Transit")	A subsidiary of TIME	SYMC has rented international network from Global Transit to provide IPLC services to its clients who would like to have a network connection from Thailand to Malaysia. Such transactions were under normal business operations/ transactions at market price.

Source: TIME dotCom Berhad

Within the period of 12 months following the completion of the Tender Offer, there may be related party transactions as in a normal business nature in accordance to the post-acquisition business plan. However, the Offeror does not plan to make any material change to the type and size of existing related party transactions under the policy on the related party transaction of the Business.

However, the Offeror shall carefully consider and ensure that terms and conditions of any related party transactions in the future are similar to those of normal business transactions on an arm's length basis. There would not be any special terms or preference among the Business, its related companies, associate companies and shareholders. Moreover, the audit committee will consider and give opinions on the necessity for entering into such transactions before proposing to the Board of Directors or shareholders' meeting (as the case may be) for further approval.

Amended Statement

2.1 The Business' status

Within the period of 12 months after completion of the Tender Offer, there is no intention to delist the securities of the Business from the Stock Exchange of Thailand.

2.2 Policies and plans of business operations

Upon a successful completion of the PVTO, the Offeror does not intend to make any material change to the core business of SYMC within the period of 12 months following the completion of the Tender Offer and intends to focus on growing and operating the business in an efficient and effective manner. Furthermore, the Offeror has no intention to change the existing dividend policy within the period of 12 months after the completion of the Tender Offer.

A brief short-medium term plan for business operation after the PVTO is summarised below:

2.2.1 ~~Continue existing businesses:~~

- ~~— continue investment to enhance the Business' existing domestic network for more stability and higher efficiency;~~
- ~~— commercialise international services using the Malaysia-Cambodia-Thailand (MCT) submarine cable system in which the Business has invested;~~
- ~~— grow revenues from ICT services in addition to telecommunications service revenues; and~~
- ~~— develop international network business and footprint
 - ~~i) build and develop international gateway network and add more points of interconnection at borders between Thailand and Malaysia, Myanmar, Cambodia and Laos, with a primary focus on wholesale and enterprise markets; and~~
 - ~~ii) establish linkages and connectivity with TIME, CMC Telecom, and other TIME invested networks in order to offer competitive services with a single level guarantee and contracts.~~~~

2.2.2 ~~Evaluate investments to expand business to other related areas:~~

- ~~— carefully consider and conduct feasibility studies to evaluate available business and growth opportunities for further expansion; and~~
- ~~— evaluate expansion into the data centre market:
 - ~~iii) build a highly-connected and carrier-neutral data centre; and~~
 - ~~iv) work in conjunction with TIME's data centre business (AIMS) on executing such expansion strategies.~~~~

2.3 Plan of investment

The initial investment plan over the next 1-2 years, apart from a business-as-usual investment plan, e.g. network enhancement, is summarised as below:

<p>Plan to additionally invest in the existing business</p>	<ul style="list-style-type: none"> • <u>Development of international networks</u> <ul style="list-style-type: none"> - <u>To build and develop international networks, as well as to increase the connecting points between the Thai borders with Malaysia, Myanmar, Cambodia, and Laos for the target groups, that is, the wholesale customer group and the enterprise customer group</u> - <u>To embrace the opportunity to connect its networks to the networks of TIME, CMC Telecom, and other networks invested in by TIME and enhance its competitiveness with the same service standards and contracts.</u> 	<p>Additional investment of approximately THB 600-700 million</p>
<p>Plan to invest in other related business</p>	<ul style="list-style-type: none"> • <u>To study and consider in detail the feasibility for using the proceeds in other investment, including without limitation, entering into the data centre market.</u> <ul style="list-style-type: none"> - <u>To establish a data centre with the net neutrality and effective connectivity.</u> - <u>To conduct a study and connect to AIMS, TIME's data centre, for development of the full services to the region</u> 	<p>Additional investment of approximately THB 100-200 million</p>

The initial investment plan will require the investment fund of approximately THB 700 - 900 million, to be raised as part of the rights offering which will be launched subsequent to the successful completion of the PVTO pursuant to the approval on the capital increase and rights offering in the Annual General Meeting of Shareholders of the Business.

However, the successful execution of the abovementioned initial investment plan is subject to detailed feasibility study of each investment as well as further relevant approval from the Board of Directors. In addition, the implementation and benefits of each investment plan is subject to uncertainties and changes in the external factors which is beyond the Offeror's and the Business's control such as the insufficient proceeds from the Rights Offering subscriptions to fund all the intended investment plans above and/or any adverse changes in the market conditions which may require the Business to revisit the investment plan outlined above.

~~In addition, pursuant to the conditions of entering into the PVTO under the PVTO Letter, the Annual General Meeting of Shareholders held on 26th April 2017 of the Business, by a majority vote of 99.91 percent of the shareholders attending the meeting and eligible to vote, resolved to approve the capital increase and the offer for sale of the newly issued ordinary shares to the existing shareholders proportionate to their respective shareholdings after the completion of the PVTO, in accordance with the following conditions:~~

- ~~(a) — the offering price of the newly issued ordinary shares offered for sale shall not be higher than THB 8.80 per share;~~
- ~~(b) — the capital increase by means of the issuance of the newly issued ordinary shares shall be approximately THB 1,000,000,000; and~~
- ~~(c) — the subscription for the newly issued ordinary shares offered for sale shall be subject to the condition that the PVTO must be completed, and that the Offeror has become a shareholder of the Company with the shareholding percentage as per its notified intention so that the Offeror is entitled to subscribe for the newly issued ordinary shares.~~

2.4 Plan of changing corporate structure, management, and recruitment

After the successful completion of the PVTO, the Offeror ~~may~~ will nominate its representatives to take part in the management of the Business by means of holding director positions on the Board of Directors and taking on an executive role in the Business. At the board level, the Offeror intends to nominate 4 new directors to replace 4 existing directors. Of the 4 new directors, 3 are expected to be non-independent and 1 is expected to be independent. As a result of these proposed changes, the total number of directors on the board would remain unchanged. However, in accordance with good governance, the number of independent directors would increase from 3 to 4, out of a Board of 9 Directors. in all cases in proportion to its shareholding percentage in the Business Such nomination by the Offeror will be done in compliance with the Business' Articles of Association and the relevant provisions prescribed under the Public Limited Companies Act, the Securities and Exchange Act, B.E. 2535, and other relevant regulations. ~~In addition, in accordance with good governance, the Offeror intends to replace one existing executive director with a new independent, non-executive director, so as to increase the overall number of independent directors on the Board of Directors.~~

Apart from the above, within the period of 12 months after the completion of the Tender Offer, the Offeror has no plan to change the number of directors or the directors of the Business or to appoint additional directors of the Business, except in the case that the Board of Directors of the Business and/or the shareholders' meeting of the Business resolve to change the directors or to appoint new directors in accordance with the nomination procedures of the Business and in compliance with relevant laws and regulations.

Further, as per the SHA detailed in Part 2 Clause 4.1.4, the Board of Directors shall procure that a formal search process via a reputable professional head hunting firm is initiated for a competent individual to take the position of the Business' CEO. The Offeror shall be entitled to nominate the CFO of the Business.

2.5 Plan of disposal major assets of the Business or its subsidiaries

Within the period of 12 months after completion of the Tender Offer, the Offeror does not intend to make any disposal of major assets of the Business or its subsidiaries, except where it is disposed in the normal course of business with applicable relevant approval as per the Business' policy.

2.6 Plan of changing financial structure

Within the period of 12 months after completion of the Tender Offer, the Offeror does not intend to make any changes to the financial structure of the Business, except which arises as a result of the proposed rights offering exercise.

Pursuant to the conditions of entering into the PVTO under the PVTO Letter, the Annual General Meeting of Shareholders held on 26th April 2017 of the Business, by a majority vote of 99.91 percent of the shareholders attending the meeting and eligible to vote, resolved to approve the capital increase and the offer for sale of the newly-issued ordinary shares to the existing shareholders proportionate to their respective shareholdings after the completion of the PVTO, in accordance with the following conditions:

- (a) the offering price of the newly-issued ordinary shares offered for sale shall not be higher than THB 8.80 per share;
- (b) the capital increase by means of the issuance of the newly-issued ordinary shares shall be approximately THB 1,000,000,000; and
- (c) the subscription for the newly-issued ordinary shares offered for sale shall be subject to the condition that the PVTO must be completed, and that the Offeror has become a shareholder of the Company with the shareholding percentage as per its notified intention so that the Offeror is entitled to subscribe for the newly-issued ordinary shares.

2.7 Dividend Policy

The current dividend policy of the Business is to pay-out not less than 40% of its net profit after deducting of all reserves as per the Company's Articles of Association and governing law. The Offeror has no intention to change the existing dividend policy within the period of 12 months after the completion of the Tender Offer.

2.3 2.8 Connected Transactions

Currently, the Business has specified policies and procedures regarding related party transactions to comply with the rules and regulations of the SET and the SEC to prevent any conflict of interests between the Business, its subsidiaries, associate companies and/or any potential conflict persons.

Prior to the PVTO, an associated company of the Offeror and a subsidiary of TIME had transactions with the Business, whereby these transactions are of a normal business nature. The description of the transactions is summarised below:

Company	Relationship	Description
KIRZ Co. Ltd. ("KIRZ")	An associate company of the Offeror	SYMC provides 2 main services to KIRZ, including (i) Internet access and (ii) Private network services, in exchange for service income. The majority of such income was from providing internet access service. <u>Total transaction value for the year 2016 is less than THB 10 million.</u> Such transactions were under normal business operations/ transactions at market price.
Global Transit Communications Sdn Bhd ("Global Transit")	A subsidiary of TIME	SYMC has rented international network from Global Transit to provide IPLC services to its clients who would like to have a network connection from Thailand to Malaysia. <u>Total transaction value for the year 2016 is approximately THB 15 million.</u> Such transactions were under normal business operations/ transactions at market price.

Source: TIME dotCom Berhad

Within the period of 12 months following the completion of the Tender Offer, there may be related party transactions as in a normal business nature in accordance to the post-acquisition business plan. However, the Offeror does not plan to make any material change to the type and size of existing related party transactions under the policy on the related party transaction of the Business.

However, the Offeror shall carefully consider and ensure that terms and conditions of any related party transactions in the future are similar to those of normal business transactions on an arm's length basis. There would not be any special terms or preference among the Business, its related companies, associate companies and shareholders. Moreover, the audit committee will consider and give opinions on the necessity for entering

into such transactions before proposing to the Board of Directors or shareholders' meeting (as the case may be) for further approval.

Further, given (i) both the Offeror and TIME do not own any network infrastructure in Thailand and are not licensed to operate in Thailand under the Telecommunication Business Act and (ii) KIRZ operates in different market segments with different service offerings and has network coverage and footprint which is relatively small compared to the Business, the Offeror does not expect any material conflicts of interest between the Offeror / TIME / KIRZ and the Business in respect of the Business' domestic operations. In respect of cross-border connectivity services provided by the Business to its existing customers, it is intended that both TIME and the Business collaborate together so as to promote the optimal use of respective network infrastructures in a manner not detrimental to each other.

Part 4 Additional Information of the Tender Offer

Clause 7.1 Method of the Offer Price determination (Part 4 – Page 10)

Original statement

7.1 Method of the Offer Price determination

The offer price of THB12.20 (Twelve Baht and twenty Satang) per share is the price at which the Offeror acquired 5,694,389 ordinary shares of the Business for the total of THB 69,471,545.80, as indicated on Part 2 Section 4.1.3.

In addition, the offer price at THB 12.20 is the offer price which was approved by SYMC's annual general meeting of shareholders and is a premium comparable to the following prices.

- Approximately 15.00 percent premium over the 90-day VWAP of THB 10.6 per share from 25th October 2016 to 6th March 2017
- Approximately 184.00 percent premium over the book value of THB 4.3 per share, as at 31st December 2016

Amended statement

7.1 Method of the Offer Price determination

The offer price of THB12.20 (Twelve Baht and twenty Satang) per share is the price at which the Offeror acquired 5,694,389 ordinary shares of the Business for the total of THB 69,471,545.80, as indicated on Part 2 Section 4.1.3. The Offer Price was determined based on TIME's internal assessment of SYMC's historical growth profile, future prospects of the post-acquisition plan and the resulting need for new capital injection via a rights offering to fund the plan (as outlined in Part 3 Section 2.3), as well as, the benchmarking of SYMC against the valuation multiples of comparable publicly listed companies and precedent transactions.

In addition, the offer price at THB 12.20 is the offer price which was approved by SYMC's annual general meeting of shareholders and is a premium comparable to the following prices.

- Approximately 15.00 percent premium over the 90-day VWAP of THB 10.6 per share from 25th October 2016 to 6th March 2017
- Approximately 184.00 percent premium over the book value of THB 4.3 per share, as at 31st December 2016

We hereby certify information contained in this document is correct and accurate with no misleading information in any material aspect and no material information that should be disclosed is withheld.

TIME dotCom International Sdn Bhd

[Christopher Stuart Parker Wilson]

Mr. Christopher Stuart Parker Wilson

Authorised Director

The Tender Offeror

For your consideration

Respectfully Yours
CIMB Thai Public Company Limited

[Wirach Morakotkarn]

Mr. Wirach Morakotkarn
The Tender Offer Preparer