

(Translation)

Ref. FNA 60/035

25 October 2017

Subject: Notification on Receipt of Disclosure of Additional Information on Tender Offer
(Form 247-4) No. 3

Attention: President
The Stock Exchange of Thailand

Attachment: Amendment to the Tender offer for the Securities of Symphony Communication Public
Company Limited (Form 247-4) No. 3

Symphony Communication Public Company Limited (the “**Company**”) would like to inform you that on 25 October 2017, the Company has received the Disclosure of Additional Information on the Tender Offer for the securities of the Company (Form 247-4) No. 3 from TIME dotCom International Sdn Bhd, as the Offeror, as per the attachment.

Please be informed accordingly.

Sincerely yours,

(Miss Bussakorn Jaruwachirathanakul)
Executive Vice President

25th October 2017

Subject: Amendment to the Tender Offer Form for the Securities of Symphony Communication Public Company Limited (Form 247-4) No.3

To: Secretary General of the Office of the Securities and Exchange Commission
President of the Stock Exchange of Thailand
Directors and Shareholders of Symphony Communication Public Company Limited

Reference: The Tender Offer Form for the securities of Symphony Communication Public Company Limited, dated 27th September 2017
Amendment to the Tender Offer Form for the Securities of Symphony Communication Public Company Limited (Form 247-4) No.1, dated 6th October 2017 (Amendment Form No.1)
Amendment to the Tender Offer Form for the Securities of Symphony Communication Public Company Limited (Form 247-4) No.2, dated 16th October 2017 (Amendment Form No.2)

Pursuant to the submission of the Tender Offer Form (Form 247-4) for the Securities of Symphony Communication Public Company Limited (the "Business" or "SYMC") to the Office of the Securities and Exchange Commission on 27th September 2017, the Amendment to the Tender Offer Form for the Securities of Symphony Communication Public Company Limited (Form 247-4) No.1 on 6th October 2017, and the Amendment to the Tender Offer Form for the Securities of Symphony Communication Public Company Limited (Form 247-4) No.2 on 16th October 2017 by TIME dotCom International Sdn Bhd (the "Offeror" or "TdCI") with CIMB Thai Bank Public Company Limited as the tender offer preparer (the "Tender Offer Preparer" or "CIMB"), the Offeror and the Tender Offer Preparer would like to additionally disclose and amend the information shown in underlined as follows:

Part 2 Information of the Offeror

Clause 1.2 Business Information and Other Details of the Offeror (Amendment Form No.2 - Page. 18-19)

Original statement

(1) Nature of Business Operation in Brief

The Offeror

TIME dotCom International Sdn Bhd is a company incorporated under the laws of Malaysia as a private limited company. The Offeror is TIME's holding company for strategic investments in ASEAN telecom operating companies. The Offeror currently has shareholdings in operating companies in Thailand and Vietnam.

As of 31st August 2017, the Offeror has investments in 3 companies. The details are as follows:

Company	Country of Operation	Percent of Shareholding	Year of Investment	Business
1. KIRZ Company Limited	Thailand	49.00	2015	Provide internet and point-to-point telecommunication and network services to enterprise customers, predominately in the Bangkok metropolitan area as well as data centre services to enterprise customers
2. KIRZ Holding Company Limited	Thailand	49.00	2015	Investment holding
3. CMC Telecommunications Infrastructure Corporation	Vietnam	45.27	2015	Provide broadband services for enterprise customers and home users as well as online data services

Note: As of the date of Tender Offer Form submission, TdCI holds 1.75 percent in Symphony Communication Public Company Limited

Amended statement

(1) Nature of Business Operation in Brief

The Offeror

TIME dotCom International Sdn Bhd is a company incorporated under the laws of Malaysia as a private limited company. The Offeror is TIME's holding company for strategic investments in ASEAN telecom operating companies. The Offeror currently has shareholdings in operating companies in Thailand and Vietnam.

As of 31st August 2017, the Offeror has investments in 3 companies. The details are as follows:

Company	Country of Operation	Percent of Shareholding	Year of Investment	Business
1. KIRZ Company Limited	Thailand	49.00 ¹	2015	Provide internet and point-to-point telecommunication and network services to enterprise customers, predominately in the Bangkok metropolitan area as well as data centre services to enterprise customers
2. KIRZ Holding Company Limited	Thailand	49.00 ²	2015	Investment holding company
3. CMC Telecommunications Infrastructure Corporation	Vietnam	45.27 ²	2015	Provide broadband services for enterprise customers and home users as well as online data services

Note: As of the date of Tender Offer Form submission, TdCI holds 1.75 percent in Symphony Communication Public Company Limited

¹The other 51.00% is held by KIRZ Holding Company Limited

²The remaining shareholders are not related persons to TIME/TdCI

Part 3 Information of the Offeror

Clause 2 Post Acquisition Plan (Amendment Form No.2 - Page. 48-54)

Original statement

2.1 The Business' status

Within the period of 12 months after completion of the Tender Offer, there is no intention to delist the securities of the Business from the Stock Exchange of Thailand.

2.2 Policies and plans of business operations

Upon a successful completion of the PVTO, the Offeror does not intend to make any material change to the core business of SYMC within the period of 12 months following the completion of the Tender Offer and intends to focus on growing and operating the business in an efficient and effective manner.

2.3 Plan of investment

The initial investment plan over the next 1-2 years, apart from a business-as-usual investment plan, e.g. network enhancement, is summarised as below:

<p>Plan to additionally invest in the existing business</p>	<ul style="list-style-type: none"> • Development of international networks <ul style="list-style-type: none"> - To build and develop international networks, as well as to increase the connecting points between the Thai borders with Malaysia, Myanmar, Cambodia, and Laos for the target groups, that is, the wholesale customer group and the enterprise customer group - To embrace the opportunity to connect its networks to the networks of TIME, CMC Telecom, and other networks invested in by TIME and enhance its competitiveness with the same service standards and contracts. 	<p>Additional investment of approximately THB 600-700 million</p>
<p>Plan to invest in other related business</p>	<ul style="list-style-type: none"> • To study and consider in detail the feasibility for using the proceeds in other investment, including without limitation, entering into the data centre market. <ul style="list-style-type: none"> - To establish a data centre with the net neutrality and effective connectivity. - To conduct a study and connect to AIMS, TIME's data centre, for development of the full services to the region 	<p>Additional investment of approximately THB 100-200 million</p>

The initial investment plan will require the investment fund of approximately THB 700 - 900 million, to be raised as part of the rights offering which will be launched subsequent to the successful completion of the PVTO pursuant to the approval on the capital increase and rights offering in the Annual General Meeting of Shareholders of the Business.

However, the successful execution of the abovementioned initial investment plan is subject to detailed feasibility study of each investment as well as further relevant approval from the Board of Directors. In addition, the implementation and benefits of each investment plan is subject to uncertainties and changes in the external factors which is beyond the Offeror's and the Business's control such as the insufficient proceeds from the Rights Offering subscriptions to fund all the intended investment plans above and/or any adverse changes in the market conditions which may require the Business to revisit the investment plan outlined above.

2.4 Plan of changing corporate structure, management, and recruitment

After the successful completion of the PVTO, the Offeror will nominate its representatives to take part in the management of the Business by means of holding director positions on the Board of Directors and taking on an executive role in the Business. At the board level, the Offeror intends to nominate 4 new directors to replace 4 existing directors. Of the 4 new directors, 3 are expected to be non-independent and 1 is expected to be independent. As a result of these proposed changes, the total number of directors on the board would remain unchanged. However, in accordance with good governance, the number of independent directors would increase from 3 to 4, out of a Board of 9 Directors. Such nomination by the Offeror will be done in compliance with the Business' Articles of Association and the relevant provisions prescribed under the Public Limited Companies Act, the Securities and Exchange Act, B.E. 2535, and other relevant regulations.

Apart from the above, within the period of 12 months after the completion of the Tender Offer, the Offeror has no plan to change the number of directors or the directors of the Business or to appoint additional directors of the Business, except in the case that the Board of Directors of the Business and/or the shareholders' meeting of the Business resolve to change the directors or to appoint new directors in accordance with the nomination procedures of the Business and in compliance with relevant laws and regulations.

Further, as per the SHA detailed in Part 2 Clause 4.1.4, the Board of Directors shall procure that a formal search process via a reputable professional head hunting firm is initiated for a competent individual to take the position of the Business' CEO. The Offeror shall be entitled to nominate the CFO of the Business.

2.5 Plan of disposal major assets of the Business or its subsidiaries

Within the period of 12 months after completion of the Tender Offer, the Offeror does not intend to make any disposal of major assets of the Business or its subsidiaries, except where it is disposed in the normal course of business with applicable relevant approval as per the Business' policy.

2.6 Plan of changing financial structure

Within the period of 12 months after completion of the Tender Offer, the Offeror does not intend to make any changes to the financial structure of the Business, except which arises as a result of the proposed rights offering exercise.

Pursuant to the conditions of entering into the PVTO under the PVTO Letter, the Annual General Meeting of Shareholders held on 26th April 2017 of the Business, by a majority vote of 99.91 percent of the shareholders attending the meeting and eligible to vote, resolved to approve the capital increase and the offer for sale of the newly-issued ordinary shares to the existing shareholders proportionate to their respective shareholdings after the completion of the PVTO, in accordance with the following conditions:

- (a) the offering price of the newly-issued ordinary shares offered for sale shall not be higher than THB 8.80 per share;
- (b) the capital increase by means of the issuance of the newly-issued ordinary shares shall be approximately THB 1,000,000,000; and
- (c) the subscription for the newly-issued ordinary shares offered for sale shall be subject to the condition that the PVTO must be completed, and that the Offeror has become a shareholder of the Company with the shareholding percentage as per its notified intention so that the Offeror is entitled to subscribe for the newly-issued ordinary shares.

2.7 Dividend Policy

The current dividend policy of the Business is to pay-out not less than 40% of its net profit after deducting of all reserves as per the Company's Articles of Association and governing law. The Offeror has no intention to change the existing dividend policy within the period of 12 months after the completion of the Tender Offer.

2.8 Connected Transactions

Currently, the Business has specified policies and procedures regarding related party transactions to comply with the rules and regulations of the SET and the SEC to prevent any conflict of interests between the Business, its subsidiaries, associate companies and/or any potential conflict persons.

Prior to the PVTO, an associated company of the Offeror and a subsidiary of TIME had transactions with the Business, whereby these transactions are of a normal business nature. The description of the transactions is summarised below:

Company	Relationship	Description
KIRZ Co. Ltd. ("KIRZ")	An associate company of the Offeror	SYMC provides 2 main services to KIRZ, including (i) Internet access and (ii) Private network services, in exchange for service income. The majority of such income was from providing internet access service. Total transaction value for the year 2016 is less than THB 10 million. Such transactions were under normal business operations/ transactions at market price.
Global Transit Communications Sdn Bhd ("Global Transit")	A subsidiary of TIME	SYMC has rented international network from Global Transit to provide IPLC services to its clients who would like to have a network connection from Thailand to Malaysia. Total transaction value for the year 2016 is approximately THB 15 million. Such transactions were under normal business operations/ transactions at market price.

Source: TIME dotCom Berhad

Within the period of 12 months following the completion of the Tender Offer, there may be related party transactions as in a normal business nature in accordance to the post-acquisition business plan. However, the Offeror does not plan to make any material change to the type and size of existing related party transactions under the policy on the related party transaction of the Business.

However, the Offeror shall carefully consider and ensure that terms and conditions of any related party transactions in the future are similar to those of normal business transactions on an arm's length basis. There would not be any special terms or preference among the Business, its related companies, associate companies and shareholders. Moreover, the audit committee will consider and give opinions on the necessity for entering into such transactions before proposing to the Board of Directors or shareholders' meeting (as the case may be) for further approval.

Further, given (i) both the Offeror and TIME do not own any network infrastructure in Thailand and are not licensed to operate in Thailand under the Telecommunication Business Act and (ii) KIRZ operates in different

market segments with different service offerings and has network coverage and footprint which is relatively small compared to the Business, the Offeror does not expect any material conflicts of interest between the Offeror / TIME / KIRZ and the Business in respect of the Business' domestic operations. In respect of cross-border connectivity services provided by the Business to its existing customers, it is intended that both TIME and the Business collaborate together so as to promote the optimal use of respective network infrastructures in a manner not detrimental to each other.

Amended statement

2.1 The Business' status

Within the period of 12 months after completion of the Tender Offer, there is no intention to delist the securities of the Business from the Stock Exchange of Thailand.

2.2 Policies and plans of business operations

Upon a successful completion of the PVTO, the Offeror does not intend to make any material change to the core business of SYMC within the period of 12 months following the completion of the Tender Offer and intends to focus on growing and operating the business in an efficient and effective manner.

2.3 Plan of investment

The initial investment plan over the next 1-2 years, apart from a business-as-usual investment plan, e.g. network enhancement, is summarised as below:

<p>Plan to additionally invest in the existing business</p>	<ul style="list-style-type: none"> • Development of international networks <ul style="list-style-type: none"> - To build and develop international networks, as well as to increase the connecting points between the Thai borders with Malaysia, Myanmar, Cambodia, and Laos for the target groups, that is, the wholesale customer group and the enterprise customer group (<u>the investment and construction of the aforementioned network could take up to 18 months for completion depending on various factors, such as, approval from relevant regulators, government authorities, procurement of network equipment and suitable contractors by the Business etc.</u>). - To embrace the opportunity to connect its networks to the networks of TIME, CMC 	<p>Additional investment of approximately THB 600-700 million</p>
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	Telecom, and other networks invested in by TIME and enhance its competitiveness with the same service standards and contracts.	
Plan to invest in other related business	<ul style="list-style-type: none"> • To study and consider in detail the feasibility for using the proceeds in other investment, including without limitation, entering into the data centre market. <ul style="list-style-type: none"> - To establish a data centre with the net neutrality and effective connectivity. - To conduct a study and connect to AIMS, TIME's data centre, for development of the full services to the region. 	Additional investment of approximately THB 100-200 million

The initial investment plan will require the investment fund of approximately THB 700 - 900 million, to be raised as part of the rights offering which will be launched subsequent to the successful completion of the PVTO pursuant to the approval on the capital increase and rights offering in the Annual General Meeting of Shareholders of the Business.

However, the successful execution of the abovementioned initial investment plan is subject to detailed feasibility study of each investment as well as further relevant approval from the Board of Directors. In addition, the implementation and benefits of each investment plan is subject to uncertainties and changes in the external factors which is beyond the Offeror's and the Business's control such as the insufficient proceeds from the Rights Offering subscriptions to fund all the intended investment plans above and/or any adverse changes in the market conditions which may require the Business to revisit the investment plan outlined above.

2.4 Plan of changing corporate structure, management, and recruitment

After the successful completion of the PVTO, the Offeror will nominate its representatives to take part in the management of the Business by means of holding director positions on the Board of Directors and taking on an executive role in the Business. At the board level, the Offeror intends to nominate 4 new directors to replace 4 existing directors. Of the 4 new directors, 3 are expected to be non-independent and 1 is expected to be independent. As a result of these proposed changes, the total number of directors on the board would remain unchanged. However, in accordance with good governance, the number of independent directors would increase from 3 to 4, out of a Board of 9 Directors. Such nomination by the Offeror will be done in compliance with the Business' Articles of Association and the relevant provisions prescribed under the Public Limited Companies Act, the Securities and Exchange Act, B.E. 2535, and other relevant regulations.

Apart from the above, within the period of 12 months after the completion of the Tender Offer, the Offeror has no plan to change the number of directors or the directors of the Business or to appoint additional directors of the Business, except in the case that the Board of Directors of the Business and/or the shareholders' meeting of the Business resolve to change the directors or to appoint new directors in accordance with the nomination procedures of the Business and in compliance with relevant laws and regulations.

Further, as per the SHA detailed in Part 2 Clause 4.1.4, the Board of Directors shall procure that a formal search process via a reputable professional head hunting firm is initiated for a competent individual to take the position of the Business' CEO. The Offeror shall be entitled to nominate the CFO of the Business.

The Offeror shall ensure that the nomination of the new directors and executives is carefully undertaken to ensure that resigning directors and executives are replaced by experienced directors and executives. Further, according to the Business' annual report, the Business has in place a Succession Plan and Talent Management System to ensure that the Business is not dependent on any particular individuals. In addition, it is expected that the existing major shareholders will continue to hold a significant amount of shares in the Business and will continue to be directors and/or management of the Business, which could facilitate the replacement process of directors and executives to ensure that the Business operates without any major disruption.

After the successful completion of the PVTO, the Offeror will hold more than 35.00 percent in the Business. Consequently, the Offeror will have sufficient voting rights to vote against any agenda that requires super majority vote from shareholders (more than 75.00 percent of total voting rights).

2.5 Plan of disposal major assets of the Business or its subsidiaries

Within the period of 12 months after completion of the Tender Offer, the Offeror does not intend to make any disposal of major assets of the Business or its subsidiaries, except where it is disposed in the normal course of business with applicable relevant approval as per the Business' policy.

2.6 Plan of changing financial structure

Within the period of 12 months after completion of the Tender Offer, the Offeror does not intend to make any changes to the equity financial structure of the Business, except which arises as a result of the proposed rights offering exercise. With regards to debt financing, such actions shall be approved in accordance with the policy of the Business and in compliance with the relevant rules and regulations, including but not limited to those of the Securities and Exchange Commission and the Stock Exchange of Thailand.

Pursuant to the conditions of entering into the PVTO under the PVTO Letter, the Annual General Meeting of Shareholders held on 26th April 2017 of the Business, by a majority vote of 99.91 percent of the shareholders

attending the meeting and eligible to vote, resolved to approve the capital increase and the offer for sale of the newly-issued ordinary shares to the existing shareholders proportionate to their respective shareholdings after the completion of the PVTO, in accordance with the following conditions:

- (a) the offering price of the newly-issued ordinary shares offered for sale shall not be higher than THB 8.80 per share;
- (b) the capital increase by means of the issuance of the newly-issued ordinary shares shall be approximately THB 1,000,000,000; and
- (c) the subscription for the newly-issued ordinary shares offered for sale shall be subject to the condition that the PVTO must be completed, and that the Offeror has become a shareholder of the Company with the shareholding percentage as per its notified intention so that the Offeror is entitled to subscribe for the newly-issued ordinary shares.

2.7 Dividend Policy

The current dividend policy of the Business is to pay-out not less than 40% of its net profit after deducting of all reserves as per the Company's Articles of Association and governing law. The Offeror has no intention to change the existing dividend policy within the period of 12 months after the completion of the Tender Offer.

2.8 Connected Transactions

Currently, the Business has specified policies and procedures regarding related party transactions to comply with the rules and regulations of the SET and the SEC to prevent any conflict of interests between the Business, its subsidiaries, associate companies and/or any potential conflict persons.

Prior to the PVTO, an associated company of the Offeror and a subsidiary of TIME had transactions with the Business, whereby these transactions are of a normal business nature. The description of the transactions is summarised below:

Company	Relationship	Description
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Global Transit Communications Sdn	A subsidiary of TIME	SYMC has rented international network from Global Transit to provide IPLC services to its clients who would like to have a

Company	Relationship	Description
Bhd ("Global Transit")		network connection from Thailand to Malaysia. Total transaction value for the year 2016 is approximately THB 15 million. Such transactions were under normal business operations/ transactions at market price.

Source: TIME dotCom Berhad

Within the period of 12 months following the completion of the Tender Offer, there may be related party transactions as in a normal business nature in accordance to the post-acquisition business plan. However, the Offeror does not plan to make any material change to the type and size of existing related party transactions under the policy on the related party transaction of the Business.

However, the Offeror shall carefully consider and ensure that terms and conditions of any related party transactions in the future are similar to those of normal business transactions on an arm's length basis. There would not be any special terms or preference among the Business, its related companies, associate companies and shareholders. Moreover, the audit committee will consider and give opinions on the necessity for entering into such transactions before proposing to the Board of Directors or shareholders' meeting (as the case may be) for further approval.

Further, given (i) both the Offeror and TIME do not own any network infrastructure in Thailand and are not licensed to operate in Thailand under the Telecommunication Business Act and (ii) KIRZ operates in different market segments with different service offerings and has network coverage and footprint which is relatively small compared to the Business, the Offeror does not expect any material conflicts of interest between the Offeror / TIME / KIRZ and the Business in respect of the Business' domestic operations. In respect of cross-border connectivity services provided by the Business to its existing customers, it is intended that both TIME and the Business collaborate together so as to promote the optimal use of respective network infrastructures in a manner not detrimental to each other.

Part 4 Additional Information of the Tender Offer

Clause 7.1 Method of the Offer Price determination (Amendment Form No.2 - Page. 54-55)

Original statement

7.1 Method of the Offer Price determination

The offer price of THB12.20 (Twelve Baht and twenty Satang) per share is the price at which the Offeror acquired 5,694,389 ordinary shares of the Business for the total of THB 69,471,545.80, as indicated on Part 2

Section 4.1.3. The Offer Price was determined based on TIME's internal assessment of SYMC's historical growth profile, future prospects of the post-acquisition plan and the resulting need for new capital injection via a rights offering to fund the plan (as outlined in Part 3 Section 2.3), as well as, the benchmarking of SYMC against the valuation multiples of comparable publicly listed companies and precedent transactions.

In addition, the offer price at THB 12.20 is the offer price which was approved by SYMC's annual general meeting of shareholders and is a premium comparable to the following prices.

- Approximately 15.00 percent premium over the 90-day VWAP of THB 10.6 per share from 25th October 2016 to 6th March 2017
- Approximately 184.00 percent premium over the book value of THB 4.3 per share, as at 31st December 2016

Amended statement

7.1 Method of the Offer Price determination

The offer price of THB12.20 (Twelve Baht and twenty Satang) per share is the price at which the Offeror acquired 5,694,389 ordinary shares of the Business for the total of THB 69,471,545.80, as indicated on Part 2 Section 4.1.3. The Offer Price was determined based on TIME's internal assessment of SYMC's historical growth profile, future prospects of the post-acquisition plan and the resulting need for new capital injection via a rights offering to fund the plan (as outlined in Part 3 Section 2.3), as well as, the benchmarking of SYMC against the valuation multiples such as EV/EBITDA and P/E of comparable publicly listed companies in the Stock Exchange of Thailand and other international stock exchanges which are categorised in telecommunication sector and precedent transactions of domestic and international companies in telecommunication industry.

In addition, the offer price at THB 12.20 is the offer price which was approved by SYMC's annual general meeting of shareholders and is a premium comparable to the following prices.

- Approximately 15.00 percent premium over the 90-day Volume Weighted Average Price ("VWAP") of THB 10.6 per share from 25th October 2016 to 6th March 2017
- Approximately 184.00 percent premium over the book value of THB 4.3 per share, as at 31st December 2016

We hereby certify information contained in this document is correct and accurate with no misleading information in any material aspect and no material information that should be disclosed is withheld.

TIME dotCom International Sdn Bhd

[Christopher Stuart Parker Wilson]

Mr. Christopher Stuart Parker Wilson

Authorised Director

The Tender Offeror

For your consideration

Respectfully Yours
CIMB Thai Public Company Limited

[Wirach Morakotkarn]

Mr. Wirach Morakotkarn
The Tender Offer Preparer