

Ref FNA 59/048

21 November 2016

Subject: Report on the result of the exercise of warrants by the directors, managements and/or employees of Symphony Communication Public Company Limited

Attention: The President

The Stock Exchange of Thailand

Referring to the allotting of the warrants to purchase ordinary shares of Symphony Communication Public Company Limited ("the Company") to the directors, management and/or employees of the Company ("SYMC-WA") which details are summarized as follows:

Number of warrants	:	6,000,000 units
Number of allotted shares *	:	6,432,999 shares
Date of issuance and offering	:	July 2, 2013
Exercise period	:	The warrant is exercisable on 20 <sup>th</sup> of May and November each year throughout the period of the warrant. The first exercise date will be on November 20, 2013 and the last exercise date will be on July 1, 2017.
Exercise ratio *	:	1 warrant : 1.08333 ordinary share
Exercise price *	:	Baht 13.588 per share
Term of warrants	:	4 years from the date of issuance of warrants

The Company would like to report the result of the exercise of SYMC-WA as at 19 May 2016 as follows:

Number of exercisable warrants	:	5,196,200 units
Number of exercised warrants	:	0 unit
Remaining warrants **	:	5,196,200 units
Total number of shares in reserve under SYMC-WA	:	6,432,999 shares
Number of allotted shares for the current exercise	:	0 share
Remaining shares reserved for the exercise of SYMC-WA	:	6,068,799 shares

Please be informed accordingly.

Yours Sincerely,

Bussakorn Jaruwachirathanakul  
Executive Vice President

Note :

- \* On 26 April 2016, the Annual General Shareholders' Meeting for the year 2016 approved the dividend payment in form of ordinary shares at a ratio of 12 current shares per 1 dividend share at par value of 1 Baht each, or representing dividend payment at 0.08333 Baht/share, set the XD date on 3 May 2016. Then, since the XD date the exercise price of warrants was adjusted from Baht 14.720 each to Baht 13.588 each and conversion ratio was adjusted from of 1 warrant has right to purchase 1 ordinary share to 1 warrant has right to purchase 1.08333 ordinary shares. The Company has increased registered capital by issuing new ordinary shares and reserve the increased shares to support the adjustment of right in the amount of 432,999 shares.
- \*\* Total 439,600 units of warrants had been cancelled