

(Translation)

Ref. FNA 60/029

22 September 2017

Subject: Progress on Partial Voluntary Tender Offer of TIME dotCom International Sdn Bhd

Attention: The President
The Stock Exchange of Thailand

Symphony Communication Public Company Limited (the “**Company**”) would like to inform you that the Company has been informed by TIME dotCom International Sdn Bhd (“**TdCI**” or the “**Offeror**”), a wholly-owned subsidiary of TIME dotCom Berhad (“**TIME**”) that the conditions precedent with respect to the partial voluntary tender offer under the Letter of Intention issued by the Offeror dated 7 March 2017 have been fully satisfied and/or waived. In addition, on 11 September 2017, the Offeror received a letter approving the partial voluntary tender offer from the Office of the Securities and Exchange Commission (the “**SEC Office**”). Accordingly, the Offeror will file the Application Form for Tender Offer of Securities (F 247-4) in order to purchase part of the shares in a proportion of no less than 35 percent but no more than 37 percent of the total issued and paid-up shares of the Company with the SEC Office, the Stock Exchange of Thailand (the “**Stock Exchange**”), the Company, and the shareholders of the Company by 27 September 2017. The Offeror plans to commence the purchase of shares under the partial voluntary tender offer from 28 September 2017 to 6 November 2017, totaling 25 business days in duration. After the Company receives the Application Form for Tender Offer of Securities (F 247-4), the Company will immediately inform its shareholders of the partial voluntary tender offer via the Electronic Company Information Disclosure system (“**ELCID**”) of the Stock Exchange. The Company shall further inform the shareholders of any changes thereto accordingly.

In addition, in the case where the percentage of shares held by the persons expressing an intention to sell their ordinary shares in the Company is less than 35 percent of the total issued and paid-up capital of the Company, the Offeror shall cancel the partial voluntary tender offer.

In this regard, the Company would like to additionally inform you that it has been informed by its four major shareholders, namely Mr. Teerarat Pantarasutra, Mr. Kranphol Asawasuwana, Mr. Wanchai Somboonphon, and Mr. Pongthep Thanakijstorn (collectively, the “**Group of Shareholders**”) who currently hold the positions of directors and/or executives of the Company, that each person in the Group of Shareholders intends to offer to sell his shares in a percentage proportionate to that offered in the partial voluntary tender offer of the Offeror. Nevertheless, each person in the Group of Shareholders may consider adjusting the percentage with respect to the sale of his or her shares as appropriate for the purposes of supporting the partial voluntary tender offer, as the Group of Shareholders views that the entering into of this transaction would benefit the Company and its shareholders in the long-run. In this regard, each person in the Group of Shareholders has made a decision with respect to the offer for sale of his or her shares and the number of shares to be offered for sale independently, and the decision of any particular shareholder will not affect the decision-making of the other shareholders. Furthermore, the Group of Shareholders has made no confirmation that the Group of Shareholders would, whether collectively or individually, decide to offer for sale any additional shares than the pro-rata shares according to the percentage offered in this partial voluntary tender offer as mentioned above in order to ensure the success of this partial voluntary tender offer.



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Please be informed accordingly.

Sincerely yours,

(Miss Bussakorn Jaruwachirathanakul)

Executive Vice President