

- Unofficial Translation -

No. CS2567/001

February 27, 2024

Subject : Notification of the resolutions of the Board of Directors Meeting regarding the dividend payment, the amendment to the Company's objectives, the amendment to the Memorandum of Association, and convening the 2024 Annual General Meeting of Shareholders

To : President of the Stock Exchange of Thailand

Symphony Communication Public Company Limited ("the Company") would like to notify that the Board of Directors at the Meeting No. 1/2024, which was convened on February 27, 2024, resolved to approve the following material matters:

1. Approved proposing to the 2024 Annual General Meeting of Shareholders ("the 2024 AGM") of the Company to consider and approve the dividend payment in cash to shareholders at the total rate of Baht 0.1459 per share, totaling in the amount of Baht 63,270,248.01, which derived from:
 - 1.1 the dividend payment from the Company's operating results for the year 2023 from January 1, 2023 to December 31, 2023 at Baht 0.1176 per share, amounting to Baht 50,997,815.15;and
 - 1.2 the special dividend payment from the gain received from the disposal of total investment in AIMS Data Centre (Thailand) Limited, which is the associated company, at Baht 0.0283 per share, amounting to Baht 12,272,433.30.

The dividend payment at the rate of Baht 0.0164 per share will be paid from the net profit of the Company's business promoted under the BOI which are currently exempted from tax, and the dividend payment at the rate of Baht 0.295 per share will be paid from the net profit of the Company's business which are subject to 20 percent of corporate income tax in which individual shareholders are entitled to claim tax credits at the rate of 20/80 of the dividend.

In this regard, the record date to determine the list of shareholders who are entitled to receive dividend is set on Tuesday, March 12, 2024, and the date of dividend payment shall be on Thursday, May 16, 2024. Nevertheless, the dividend payment of the Company is subject to approval from the 2024 AGM.

The Company does not have to allocate the net profit for the year 2023 as legal reserve since the Company has fully appropriated legal reserve.

2. Approved proposing to the 2024 AGM of the Company to consider and approve the amendment to the Company's objectives and the amendment to Clause 3. of the Memorandum of Association to be in line with the amendment to the Company's objectives; details are set out as follows:
 - 2.1 The amendment to the Company's objectives by adding eight (8) new objectives (No. 33-40) from total 32 objectives to 40 objectives as follows:

Clause 33. To operate the business of constructing of Fiber Optic Network Sharing and constructing of Telecommunication Infrastructure Sharing between service providers by leasing out the fiber optic network and the telecommunication infrastructure to service users.

Clause 34. To operate the business of providing services of data center including services of design, development, installing, advising, consulting, training, maintaining, and repairing equipment, system and network or software, service of information center;

such as personnel data, financial data, computer traffic data, health data, educational data, etc., service of construction data center, leasing space, and providing other services relating to data center; for both main data center and disaster recovery data center, including procuring, being agent for, or being distributor for reselling the aforesaid services which are provided by the other service providers to service users.

Clause 35. To operate the business of providing and managing the information technology security system including the services of information security, detecting, monitoring, notification, surveillance and management of threat, advising, consulting, designing, developing, installing, testing, training, maintaining, and repairing the security awareness system for network security, information technology security, and cyber security. Providing services of data analysis, advising, consulting, designing, developing, installing, testing, maintaining, repairing, selling, leasing, and hire-purchase or leasing the equipment or security software for computer, computer system, computer network system, virtualization computer server system, communication system, cloud computing system, network system for hybrid connecting of cloud computing, internet system, telecommunication network, any other similar kind of the systems, data center, application, all related equipment of the computer, including other information on such system.

Clause 36. To operate the business of designing, developing, installing, advising, consulting, and training relating to the data center system and management system to comply with the personal data protection laws, information technology laws, computer crime laws, or any other related laws.

Clause 37. To operate the business of procuring, providing the services, and distributing of data storage space, network, data back up, and power supply in order to provide cloud computing services or other resources of computer system, provide cloud computing infrastructure as a services, provide cloud computing platform as a services, provide cloud computing software as a services, providing services of advising, consulting, designing, developing, training, installing, maintaining, repairing, and other related ancillary support, including services of security inspection and testing for computer, computer system, computer network system, virtualization computer server system, communication system, cloud computing system, network system for hybrid connecting of cloud computing, internet system, telecommunication network, and any other similar kind of network systems, and including procuring, being agent for, or being distributor for reselling the aforesaid services which are provided by the other service providers to service users.

Clause 38. To operate the business as the developer, procurer, seller, distributor, service provider, and lessor for system or equipment relating to smart city; such as, services system or city administration and management system, city collection and management data base, digital fundamental infrastructure system, including providing the services of advising, consulting, designing, developing, training, installing, maintaining, repairing, selling, leasing, hire-purchase leasing the system and related equipment; such as, base station, pole, equipment, or ancillary tools, etc., which are in connection with telecommunication, fiber optic cable network, telecommunication network system; both wired and wireless, or other related systems.

Clause 39. To operate the business of producing, procuring, selling, distributing, leasing, hire-purchase leasing, advising, consulting, designing, developing, training, installing, maintaining, repairing the system, equipment, and computer software in connection with Internet of Thing (IoT) technology, including but not limited to measurement and data collecting equipment, air quality measurement equipment, water quality measurement equipment, centralized notification equipment.

Clause 40. To operate the business of providing services of submarine cable network for both domestic and international, submarine cable landing station, including advising, consulting, designing, developing, training, installing, maintaining, repairing the equipment, system, network, or related software, information provider, procuring space, renting out of space or any other services relating to submarine cable network and submarine cable landing station or any other similar network, and including procuring, being agent for, or being distributor for reselling the aforesaid services which are provided by the other service providers to service users.

2.2 The amendment to Clause 3. Of the Memorandum of Association to be in line with the amendment to the Company's objectives,

from:

Clause 3. The Company has a total of 32 objectives; details of which are set out in BorMorJor. 002.

to:

Clause 3. The Company has a total of 40 objectives; details of which are set out in BorMorJor. 002,

and approve the authorization to the authorized directors or the person delegated by the authorized directors of the Company to proceed with the registration of the amendment of the objectives and the Memorandum of Association of the Company, including to amend and/or add additional wordings as instructed by the registrar as necessary and appropriate until completion; however, such amendment should not affect the substance of the amendment to the objectives and the Memorandum of Association of the Company.

3. Approve convening the 2024 AGM on Friday, April 19, 2024, at 2 p.m. at Siam Hall Room, 6th Floor, Eastin Grand Hotel Phayathai, the Unicorn Building, 18 Phaya Thai Road, Thung Phaya Thai Sub-District, Ratchathewi District, Bangkok. The record date to determine the list of shareholders who are entitled to attend the 2024 AGM is set on Tuesday, March 12, 2024. The agenda items of the 2024 AGM are set out as follows:

Agenda 1 To consider and adopt the minutes of the 2023 Annual General Meeting of Shareholders

Agenda 2 To acknowledge the Board of Directors' report on the operating performance of the Company for the year 2023

Agenda 3 To consider and approve the Audited Financial Statements for the year ended December 31, 2023

The Board of Directors deemed it appropriate to propose that the 2024 AGM consider and approve the financial statements for the year ended 31 December 2023, which was audited by the auditor of KPMG Phoomchai Audit Limited and was reviewed by the Audit Committee.

Agenda 4 To consider and approve the allocation of profit as the legal reserve, the dividend payment from the 2023 operating results, and the special dividend payment from the gain received from the disposal of total investment in the associated company

Agenda 5 To consider electing directors to replace the directors retiring by rotation

The Board of Directors concurred with the recommendations of the Nomination, Compensation and Corporate Governance Committee and deemed it appropriate to propose that the 2024 AGM consider electing the following three (3) directors who are due to retire by rotation to perform their duties for another term.

1. Mr. Woodtipong Moleechad Independent Director
2. Mr. Teerarat Pantarasutra Director
3. Mr. Patrick Corso Director

Agenda 6 To consider and approve directors' remuneration for the year 2024

The Board of Directors concurred with the recommendations of the Nomination, Compensation and Corporate Governance Committee and deemed it appropriate to propose that the 2024 AGM consider and approve directors' remuneration for the year 2024 as follows:

1. Monthly Fee and Meeting Allowance in the totaling amount of not exceeding Baht 7 million (same amount as the year 2023) which will be allocated to members of the Board of Directors and members of the sub-committees in same amount as the year 2023 as follows:

Directors	Remuneration (Baht/Person)					
	Chairman		Vice Chairman		Member	
	Monthly Fee	Meeting Allowance	Monthly Fee	Meeting Allowance	Monthly Fee	Meeting Allowance
1. Board of Directors	30,000	40,000	25,000	40,000	25,000	30,000
2. Sub-Committees comprising the Audit Committee, the Nomination, Compensation and Corporate Governance Committee, the Executive Committee, and the Risk Management Committee	30,000	40,000	-	-	25,000	30,000

2. Bonus

Bonus will be paid in proportion to the dividend payment (if any) at the rate of 1.5% of total dividend payment, which increases from the year 2023 by 0.5%, but shall not exceed Baht 3 million (same rate as the year 2023).

3. Other remuneration

- None -. (same as the year 2023)

In this regard, the director who holds the position as executive of the Company and/or is employed by the Company shall not be entitled to receive director's remuneration.

Agenda 7 To consider and approve the appointment of the auditors and determining the audit fee for the fiscal year 2024

The Board of Directors concurred with the recommendations of the Audit Committee and deemed it appropriate to propose that the 2024 AGM consider and approve the appointment of the following Certified Public Accountants of KPMG Phoomchai Audit Limited to be the auditors of the Company for the fiscal year 2024

1. Mr. Ekkasit Chuthamsatid CPA Registration No. 4195; or
2. Ms. Marisa Tharathornbunpakul CPA Registration No. 5752; or
3. Mr. Piyanat Singkhorn CPA Registration No. 11641; or
4. Ms. Jamjuree Sathapornchaiwat CPA Registration No. 11567,

and approve determining the audit fee in the totaling amount of Baht 2,160,000, which increase from the year 2023 by Baht 110,000, or 5% approximately. In this regard, the proposed audit fee excludes non-audit fee and out-of-pocket expenses actually incurred.

Agenda 8 To consider and approve the amendment to the Company's objectives and the amendment to Clause 3. of the Memorandum of Association to be in line with the amendment to the Company's objectives

Agenda 9 To consider and approve the prohibitive actions of business domination by foreigner

The Board of Directors deemed it appropriate to propose that the 2024 AGM consider and approve the definitions of the prohibitive actions of business domination by foreigner for submission to the National Broadcasting and Telecommunications Commission to be in accordance with the Notification of the National Broadcasting and Telecommunications Commission on the Prohibitions on Acts Constituting Foreign Dominance B.E. 2555 (2012) (and as amended thereof).

Agenda 10 Other businesses (if any)

In this regard, the Company gave the opportunity to shareholders to propose matters to be added to the list of agenda item of the 2024 AGM and to propose person(s) to be nominated as the Company's directors in advance of the meeting from October 16, 2023 to December 30, 2023. However, no shareholders proposed any matters to be added to the list of agenda items of the 2024 AGM or proposed persons to be nominated as the Company directors.

The Company shall publicize the Notice of the 2024 AGM and the supporting documents via the Company's website at www.symphony.net.th under the page of Investor Relations > Shareholders Info > Shareholders' Meeting from Thursday, March 21, 2024 onwards. Shareholders are welcomed to send questions related to the agenda items of the 2024 AGM prior to the meeting date to the Company Secretary via email at atchara.a@smphony.net.th or by phone number 0 2101 1111. The Board of Directors and the management will provide information to the shareholders on the meeting date.

Yours Sincerely,

- Signature -

(Mr. Kranphol Asawasuwana)

President

Company Secretary Department

Tel.: 02-101-1111 ext. 36010